

In accordance with Article 37<sup>2</sup> of the Law on Companies of the Republic of Lithuania, we provide information on the transactions concluded by AB Invalda INVL with related parties:

| Related party   | Company's relationship with the other counterparty   | Date and value of the transaction   | Other information |
|---|--|---|-------------------|
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL  | 15-02-2018 Loan agreement No. P/180215/01, EUR 20,000   |                   |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL  | 15-03-2018 Loan agreement No. P/180315/01, EUR 35,000   |                   |
| UAB INVL Asset Management<br>code 126263073<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                            | 100% controlled by Invalda INVL  | 20-04-2018 Distribution agreement regarding distribution of INVL Baltic Real Estate shares according to approved prospectus. Price – 3% of the offering price. Terminated 20-05-2018 after the prospectus was amended.  |                   |
| MD PARTNERS UAB,<br>code 304842899,<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                                    | 100% controlled by Invalda INVL  | 26-04-2018 establishment act, EUR 2.500   |                   |
| UAB INVL Asset Management<br>code 126263073<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                            | 100% controlled by Invalda INVL  | 21-05-2018 Share subscription agreement, EUR 522,000  |                   |
| UAB FMĮ INVL Finasta,<br>code 126263073,<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                               | 100% controlled by Invalda INVL  | 21-05-2018 Distribution agreement regarding distribution of INVL Baltic Real Estate shares according to approved prospectus. Price – 3% of the offering price.  |                   |
| UAB NRD CS,<br>code 303115085,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities                                | 100% controlled company by INVL Technology, a closed-ended type investment company managed by INVL Asset Management which is 100% controlled by Invalda INVL | 28 August 2018 agreement for the provision of IT evaluation services. INVL Asset Management which is 100% controlled by Invalda INVL also signed an agreement for the provision of IT evaluation services with NRD CS. Total value of services is EUR 13,2 thousand (VAT not included). |                   |

| Related party   | Company's relationship with the other counterparty | Date and value of the transaction  | Other information  |
|---|--|--|--|
| MD PARTNERS UAB,<br>code 304842899,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities   | 100% controlled company by Invalda INVL            | 3 September 2018 service contract for the provision of accounting services. Monthly service cost is EUR 45 (VAT not included).   |  |
| MD PARTNERS UAB,<br>code 304842899,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities   | 100% controlled company by Invalda INVL            | 18-09-2018 Convertible bonds subscription agreement was signed. On 20 September Invalda INVL acquired convertible bonds of MD PARTNERS UAB for EUR 4.72 mln. INVL Special Opportunities Fund, a fund managed by INVL Asset Management which is 100% controlled by Invalda INVL, acquired convertible bonds of MD PARTNERS UAB for EUR 4.475 mln. | According to the Audit Committee of Invalda INVL, there is no reason to believe that the acquisition of convertible bonds would be non-market-based or would be unfair and unfounded in respect of shareholders of Invalda INVL, who are not parties to this agreement. The Management Board of Invalda INVL approved the transaction on 10-09-2018. |
| SUTNTIB INVL Baltic Real Estate<br>code 152105644,<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities   | Invalda INVL owns more than 30% of shares          | Invalda INVL's 100% controlled company INVL Asset Management UAB concluded lease agreement regarding the non-residential premises lease No. 2015-10-30/1, on the basis of which additional premises were rented. The value of the transaction is EUR 2,602.85 excluding VAT.   |  |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Juridinių asmenų registras<br>Register of Legal Entities | 100% controlled by Invalda INVL                    | 11-10-2018 Loan agreement No. P/1801011/01, EUR 40,000   |  |
| UAB BSGF Sanus,<br>code 304924481,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities  | 100% controlled by Invalda INVL                    | 15-10-2018 Loan agreement, No. 2018-01, EUR 300,000  |  |
| UAB BSGF Sanus,<br>code 304924481,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities  | 100% controlled by Invalda INVL                    | 14-12-2018 Share subscription agreement, EUR 296,825   |  |

| Related party   | Company's relationship with the other counterparty  | Date and value of the transaction  | Other information   |
|---|---|--|---|
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 17-12-2018 Share subscription agreement,<br>EUR 319,000  |   |
| UAB „INVL Asset Management“<br>kodas 126263073<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities                | 100% controlled by Invalda INVL   | 19-12-2018 Share subscription agreement,<br>EUR 2,320,000  |   |
| UAB „Proprietas“,<br>kodas 303252098,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities                         | 100% controlled by SUTNTIB<br>INVL Baltic Real Estate. Invalda<br>INVL owns more than 30%<br>shares of INVL Baltic Real<br>Estate.                          | 21-12-2018 agreement on the provision of<br>accounting services No. 20140531/02.<br>Monthly price was changed – EUR 500<br>excluding VAT |   |
| UAB INVL miškai,<br>code 304493102,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities                           | 100% controlled by the<br>investment fund for professional<br>investors which is managed by<br>INVL Asset Management, a<br>100% subsidiary of Invalda INVL. | 21-12-2018 agreement on the provision of<br>accounting services No. 201704/01. Monthly<br>price was changed – EUR 200 excluding<br>VAT.  |   |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 31-12-2018 Loan agreement No.<br>P/181231/01, EUR 767,802.56   | A part of loan which amounted of<br>EUR 696,000 was returned on 12-<br>12-2019, including it as a<br>settlement of a liability under the<br>Share Subscription Agreement of<br>12-12-2019. The remaining part of<br>the loan was repaid, including it as<br>a loan under the Loan Agreement<br>no. P / 191231/01 of 31-12-2019. |
| UAB Įmonių grupė „Inservis“,<br>kodas 301673796,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities              | 100% controlled by Invalda INVL   | 30-01-2019 Loan agreement No.<br>P/190130/01, EUR 300,000  | The Loan was returned in 16-09-<br>2019   |

| Related party   | Company's relationship with the other counterparty  | Date and value of the transaction  | Other information   |
|---|---|--|---|
| INVL Baltic Sea Growth Fund<br>A fund managed by UAB INVL Asset Management,<br>code 126263073<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities | A closed-end mutual fund intended for professional investors, managed by INVL Asset Management which is 100% controlled by Invalda INVL | A Subscription Agreement related to investment in INVL Baltic Sea Growth Fund; dated 7-02-2019. Invalda INVL committed to invest to Fund EUR 19.15 million. It is provided that the capital committed to the fund will be called in stages | The Audit Committee expressed the opinion that there is no reason to believe that the decision of the Management Board of Invalda INVL regarding planned EUR 19.15 million investment into INVL Baltic Sea Growth Fund would be unfair and unfounded in relation to the shareholders of Invalda INVL, who are not party to this agreement. The Management Board of Invalda INVL, approved the Subscription Agreement on 5-02-2019 |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities                                 | 100% controlled by Invalda INVL   | 13-02-2019 Loan Agreement No. P/190213/01, EUR 50,000  | The loan has been repaid, including as a loan under the Loan Agreement No. P/191231/01 as of 31/12/2019.  |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities                                 | 100% controlled by Invalda INVL   | 15-03-2019 Loan Agreement No. P/190315/01, EUR 35,000  | The loan has been repaid, including as a loan under the Loan Agreement No. P/191231/01 as of 31/12/2019.  |
| MD PARTNERS UAB,<br>code 304842899,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities   | 100% controlled by Invalda INVL   | 29-03-2019 decision of the sole shareholder on the partial redemption of the convertible bonds. The redemption amount as of 29-03-2019 was EUR 916,165   |   |
| MD PARTNERS UAB,<br>code 304842899,<br>Gynėjų g. 14, Vilnius, Lithuania<br>Register of Legal Entities   | 100% controlled by Invalda INVL   | 29-03-2019 decision of the sole shareholder on the partial redemption of the convertible bonds. The redemption amount as of 13-05-2019 was EUR 816,048   |   |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Juridinių asmenų registras<br>Register of Legal Entities   | 100% controlled by Invalda INVL   | 29-04-2019 Loan Agreement No. P/190429/01, EUR 20,000  | The loan has been repaid, including as a loan under the Loan Agreement No. P/191231/01 as of 31/12/2019.  |

| Related party   | Company's relationship with the other counterparty                          | Date and value of the transaction   | Other information   |
|---|---|---|---|
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 12-09-2019 Loan Agreement No. P/190912/01, EUR 30,000   | The loan has been repaid, including it as a loan under the Loan Agreement No. P/191231/01 as of 31/12/2019. |
| SUTNTIB INVL Baltic Real Estate<br>code 152105644,<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                     | Invalda INVL owns more than 30% of shares                                   | 26-11-2019 EUR 1,500,000 granted. Loan repayment term is 31-01-2020 (repayment of the loan was extended till 31-03-2020). Annual interest rate 4.5%.  | The loan has been repaid on 09/03/2020  |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 12-12-2019 Share subscription agreement, EUR 696,000  |   |
| IPAS INVL Asset Management<br>Code 40003605043,<br>Smilšu g. 7-1, Riga, Latvia  | 100% controlled by INVL Asset Management, a 100% subsidiary of Invalda INVL | 18-12-2019 decision No. 18/12/2019 of the sole shareholder to increase share capital, EUR 913,028   |   |
| UAB „Cedus Invest“,<br>Code 302576631,<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                                 | 100% controlled by Invalda INVL   | On 27 December 2019, 123,000 units of INVL Emerging Europe Bond Subfund were purchased from UAB Cedus Invest for EUR 5,174,671.50   |   |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 31-12-2019 Loan agreement No. P/191231/01, EUR 244,063.73 EUR   |   |
| UAB Kelio ženklai<br>code 185274242,<br>Geležinkelio str. 28, Pilviškiai,<br>Vilkaviškis district<br>Register of Legal Entities | 100% controlled by Invalda INVL   | 12-02-2020 Loan agreement No. P/200212/01, EUR 40,000   |   |
| UAB Įmonių grupė „Inservis“<br>code 301673796<br>Gynėjų str. 14, Vilnius<br>Register of Legal Entities                          | 100% controlled by Invalda INVL   | On 30-03-2020 a share sale-purchase agreement was concluded for the sale of 323,000 INVL Baltic Real Estate shares for a total price of EUR 1,081,371.70. The selling price per share is set to be the last publicly announced, i.e. as of 31 December 2019, the net asset value per share and amounts to EUR 3,3479. |   |

| Related party   | Company's relationship with the other counterparty  | Date and value of the transaction   | Other information |
|---|---|---|-------------------|
| <p>MD PARTNERS UAB,<br/>code 304842899,<br/>Gynėjų g. 14, Vilnius, Lithuania<br/>Register of Legal Entities</p> | <p>100% controlled by Invalda INVL till the transaction, 51.37% shares owned by Invalda INVL after the transaction.</p> | <p>On 9 April 2020, MD Partners UAB converted 1 euro nominal value bonds into the same number of 1 euro nominal value shares. Invalda INVL owned 2,990,287 bonds of this company. After registering the Articles of Association after the conversion of the bonds, Invalda INVL owns 51.37% of the shares of MD Partners UAB.</p> |                   |