

Two parallel diagonal lines, one red and one blue, extending from the top left towards the bottom right, positioned to the left of the title.

## Invalda LT, AB Consolidated Interim Report for 6 months of 2013

Prepared in accordance with The Rules for the Preparation and the Submission of the Periodic and Additional Information, approved by the decision No. 03-48 of the Board of the Bank of Lithuania passed on 2013-02-28

Approved by the Board decision on August 30, 2013

## Translation note:

**This version of the Annual Report is a translation from the original, which was prepared in Lithuanian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version takes precedence over this translation.**

## CONTENTS

I. GENERAL INFORMATION .....	3
1. Reporting period for which the report is prepared .....	3
2. General information about the Issuer and other companies comprising the Issuer's group.....	3
2.1. Information about the Issuer .....	3
2.2. Information about other companies comprising the Issuer's group .....	3
3. Agreements with intermediaries on public trading in securities .....	5
4. The order of amendment of Issuer's Articles of Association .....	5
II. INFORMATION ABOUT SECURITIES .....	5
5. Information about Issuer's authorised capital .....	5
5.1. Structure of the authorised capital.....	5
6. Shareholders .....	6
7. Information about the Issuer's treasury shares.....	7
8. Trading of Issuer's and Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer on a regulated market.....	8
8.1. Trading in securities of the Issuer .....	8
8.2. Trading Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer .....	9
9. Issuer's Managing Bodies.....	10
9.1. Information about Issuer's Board members .....	10
9.2. Information about the Audit Committee of the Company .....	12
10. Information on the amounts calculated by the Issuer, other assets transferred and guarantees granted to the Board members, the president and CFO .....	13
IV. INFORMATION ABOUT THE ISSUER'S AND ITS GROUP COMPANIES' ACTIVITY.....	13
11. Overview of the Issuer's and its group activity .....	13
11.1. Significant Issuer's and its group events during the reporting period and since the end of it ...	13
Furniture manufacturing sector .....	14
Real estate sector .....	15
Agricultural sector.....	16
IT Sector	16
Facility management sector.....	18
11.2. Issuer's and its group companies' performance results.....	18
12. A description of the principal risks and uncertainties .....	19
13. Significant investments made during the reporting period.....	20
14. Issuer's and its group activity plans and forecasts .....	20
15. Information on the related parties' transactions .....	20
APPENDIX 1. INFORMATION ABOUT GROUP COMPANIES, THEIR CONTACT DETAILS .....	21

## I. GENERAL INFORMATION

### 1. Reporting period for which the report is prepared

The report is prepared for 6 months of 2013 (January – June).

### 2. General information about the Issuer and other companies comprising the Issuer's group

#### 2.1. Information about the Issuer

Name of the Issuer	Public company Invalda LT, hereinafter Invalda LT, AB
Code	121304349
Address	Seimyniskiu str. 1A, LT-09312 Vilnius, Lithuania
Telephone	+370 5 279 0601
Fax	+370 5 279 0530
E-mail	<a href="mailto:info@invalidalt.com">info@invalidalt.com</a>
Website	<a href="http://www.invalidalt.com">www.invalidalt.com</a>
Legal form	public limited liability company
Date and place of registration	March 20, 1992, Register of Enterprise of Vilnius
Register, in which data about the Company are accumulated and stored	Register of Legal Entities

Invalda LT, AB is one of the largest Lithuanian investment companies whose primary objective is to steadily increase the investor equity value. For the purpose of attainment of this objective Invalda LT, AB actively manages its investments, exercising control or significant influence over target businesses.

Invalda LT, AB started the activity in 1991. Its equities have been traded on the NASDAQ OMX Vilnius Exchange since 1995. Currently, major part of Invalda LT Group assets is concentrated in Lithuania.

In respect of each business Invalda LT, AB defines its performance objectives, sets up the management team, participates in the development of the business strategy and monitors its implementation. The Board of the company plays an active role in passing decisions on strategic and other important issues that have an effect upon the value of the group companies.

#### 2.2. Information about other companies comprising the Issuer's group

The main sectors of Invalda LT, AB are the following: furniture manufacturing, real estate, agriculture, information technology (IT) infrastructure and facility management.

Group's companies and their contacts are presented in Appendix 1 of this report.

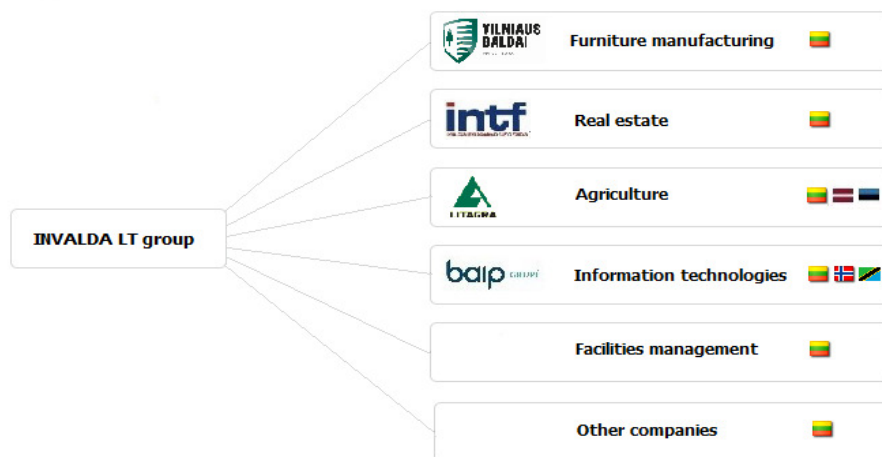
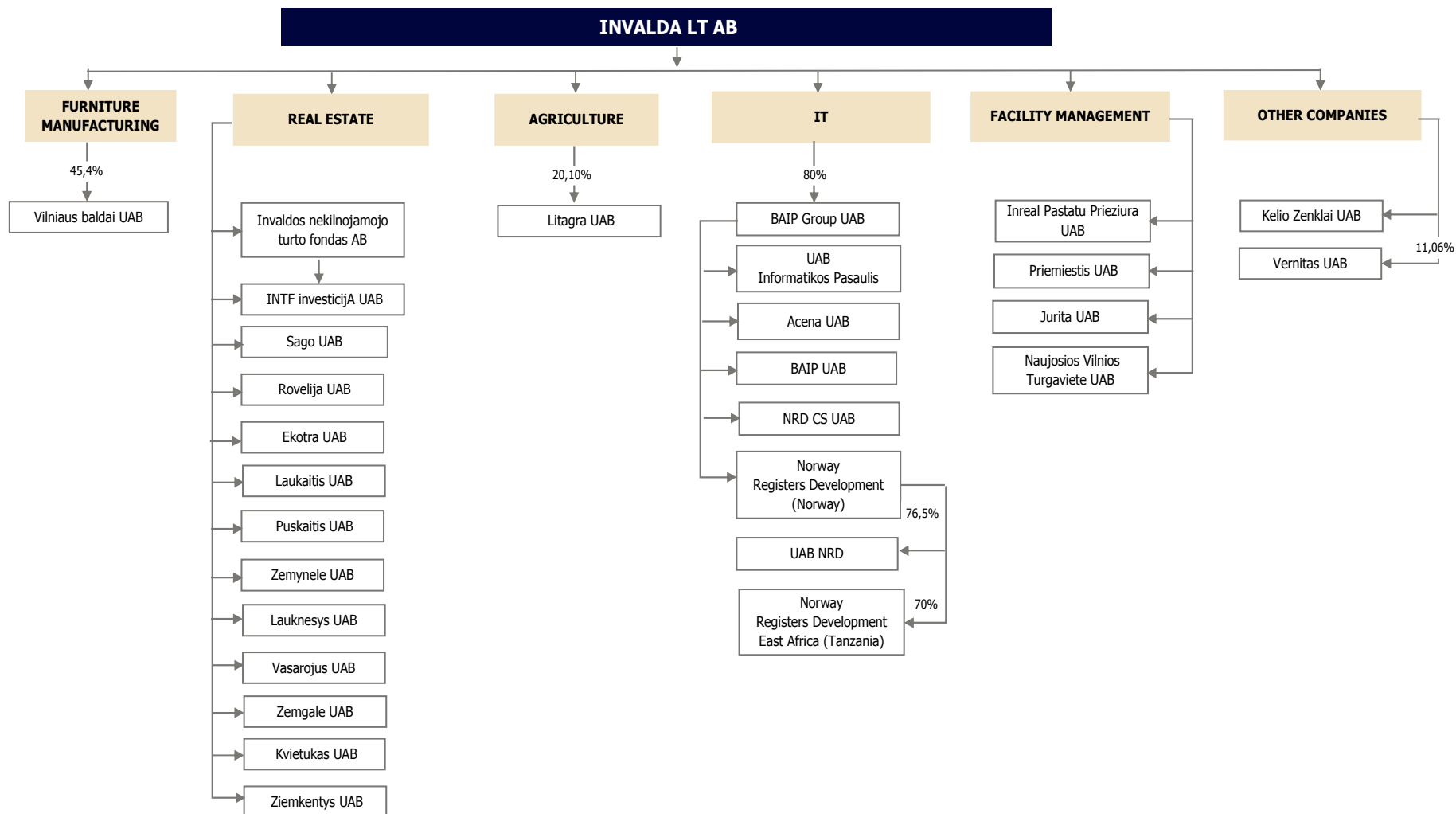


Fig. 2.2.1. The main sectors of Invalda LT, AB group as of August 30, 2013



Picture 2.2.2. Simplified structure of Invalda LT, AB group as of August 30, 2013.

### 3. Agreements with intermediaries on public trading in securities

Invalda LT, AB has signed agreements with these intermediaries:

- Finasta AB FMI (Maironio str. 11, Vilnius, Lithuania, tel. +370 5 278 6833) – the agreement on investment services, the agreement on management of securities accounting, the agreement on payment of dividends;
- Bank Finasta AB (Maironio str. 11, Vilnius, tel. +370 5 203 2233) – the agreement on management of securities account, the agreement on investment services;
- Siaulių Bankas AB (Tilzes str. 149, Siauliai, Lithuania, tel. +370 41 595 607) – the agreement on management of securities account and intermediation;
- DnB Bankas AB (J. Basanaviciaus str. 26, Vilnius, Lithuania, tel. +370 5 239 3503) – the agreement on financial instruments account management, implementation of orders and offering recommendations;
- SEB Bankas AB (Gedimino ave. 12, Vilnius, Lithuania, tel. +370 5 268 2370) – the agreement on securities accounting;
- Medicinos Bankas UAB (Pamenkalnio str. 40, Vilnius, Lithuania, tel. +370 5 264 4845) - the agreement on management of securities account;
- FMI Orion Securities UAB (A. Tumeno str. 4, block B, Vilnius, Lithuania, tel. +370 5 231 3841) - the agreement on investment services;
- Dom Maklerski BZ WBK S.A. (Pl. Wolności str. 15, 60-967 Poznań, Poland, tel. +48 61 856 48 80) – the agreement of intermediation;
- AB SEB Pank (Tornimäe str. 2, 15010 Tallin, Estonia, tel. +372 6657 772) - the agreement of intermediation.

### 4. The order of amendment of Issuer's Articles of Association

The Articles of Association of Invalda LT, AB may be amended by resolution of the General Shareholders' Meeting, passed by more than 2/3 of votes (except in cases provided for by the Law on Companies of the Republic of Lithuania).

During the reporting period the Company's Articles of Association were amended once:

The amended Articles of Association of the public joint-stock company Invalda were registered with the Register of Legal Entities on May 31, 2013. The Articles of Association were amended due to split-off of the Company and stated a new name of the Company – public joint-stock company Invalda LT as well as a reduced authorized capital due (for more information please check paragraph 11).

After registration of the amended Articles of Association of the public joint – stock company INVALDA, continuing activity under the new name Invalda LT, AB on May 31, 2013, the authorized capital of the company is LTL 24 833 551, it is divided into 24 833 551 ordinary registered shares with nominal value - 1 (one) litas per share. The total amount of voting rights in Invalda LT, AB (ISIN LT0000102279) totals to 24 833 551.

Actual wording of the Articles of Association is dated as of May 31, 2013. The document has been published on the Company's website.

## II. INFORMATION ABOUT SECURITIES

### 5. Information about Issuer's authorised capital

#### 5.1. Structure of the authorised capital

Table 5.1.1. Structure of Invalda LT, AB authorised capital as of June 30, 2013

Type of shares	Number of shares, units	Nominal value, LTL	Total nominal value, LTL	Portion of the authorised capital, %
Ordinary registered shares	24 833 551	1	24 833 551	100

All shares are fully paid-up and no restrictions apply on their transfer.

## 6. Shareholders

There are no shareholders entitled to special rights of control.

Invalda LT, AB has no knowledge of any restriction on voting rights or mutual agreements between the shareholders, that might result in the restriction of shares transfer and (or) voting rights. There are no agreements to which the Issuer is a party and which would come into effect of being amended or terminated in case of change in the Issuer's control in the first half of 2013. As of June 30, 2013 the total number of shareholders was 4 184.

The Shareholders of Invalda LT, AB Alvydas Banys, LJB Investments UAB, Irena Ona Miseikiene, Indre Miseikyte, Greta Miseikyte-Myers, Darius Sulnis, Lucrum investicija UAB, Ilona Sulniene ir Tatjana Sulniene holding together 90.15 percent of shares in Invalda LT, AB signed the agreement on the implementation of a long-term corporate governance policy and acquired the responsibility to issue the official Tender Offer to buy up all the remaining shares. No shares of Invalda LT, AB were provided for sale during the tender offer implementation period (from July 2, 2013 till July 15, 2013), i.e. the acquiring persons named in the tender offer circular did not acquire any shares of Invalda LT, AB.

Table 6.1. Shareholders who held title to more than 5% of Invalda LT, AB authorised capital and/or votes as of June 30, 2013

Name of the shareholder or Company	Number of shares held by the right of ownership, units	Share of the authorised capital held, %	Share of the votes, %		
			Share of votes given by the shares held by the right of ownership.	Indirectly held voices (total votes of the persons acting in concert)	Total (together with the persons acting in concert)
LJB investments, UAB code 300822575, P. Smuglevičiaus str. 20, Vilnius	7 563 974	30.46%	30.46%	59.69%	90.15
Ms. Irena Ona Miseikiene	7 127 232	28.70%	25.04%	65.11%	
Mr. Darius Sulnis	2 219 762	8.94%	8.94%	81.21%	
Lucrum investicija, UAB code 300806471, Seimyniškių str. 3, Vilnius	2 031 321	8.18%	8.18%	81.97%	
Mr. Alvydas Banys	1 750 000	7.05%	0%	90.15%	
Ms. Ilona Sulniene	717 597	2.89%	2.89%	87.26%	
Ms. Indre Miseikyte	455 075	1.83%	0%	90.15%	
Ms. Greta Miseikyte-Myers	455 075	1.83%	0%	90.15%	
Ms. Sulniene Tatjana	66 200	0.27%	0.27%	89.88%	

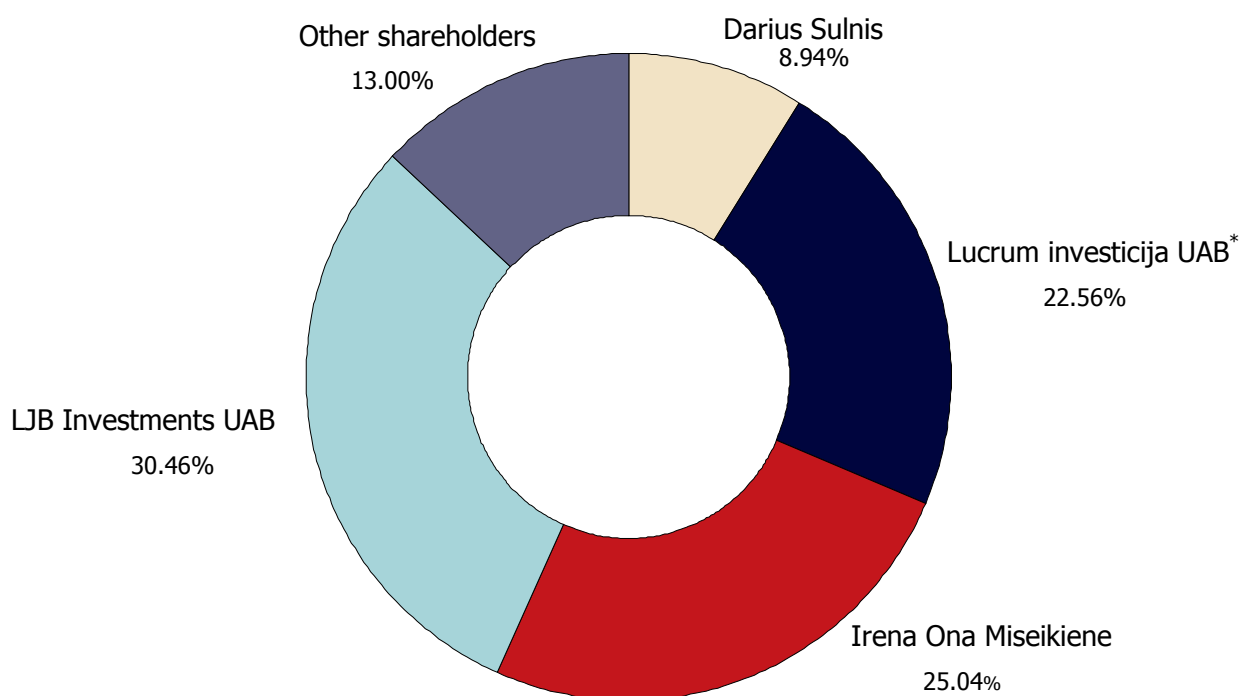


Fig. 6.1. Votes as of June 30, 2013

## 7. Information about the Issuer's treasury shares

Invalda LT, AB does not hold any of its treasury shares as of the announcement of this report.

On March 8, 2013 former Invalda AB acquired 10 percent of its treasury shares at the total price of LTL 42.928 million (EUR 12.433 million). Share acquisition price – LTL 8.87 (EUR 2.4) per share. The share buy-back was implemented through the market of the official offer of NASDAQ OMX Vilnius AB.

Invalda AB carried out the implementation of the share redemption procedure on April 10 – May 24, 2013 after the resolution on Company's split-off and split-off terms was issued by the General Meeting of Shareholders on April 9, 2013. 2.1 percent of the company's shares were acquired during the above mentioned period for the total amount of LTL 8.878 million (EUR 2.571 million). Share acquisition price - LTL 8.076 (EUR 2.339).

All redeemed shares were annulled on the basis of the split-off terms due to reduction of the authorised capital of Invalda AB.

On August 30, 2013 the General Shareholders Meeting, having considered that Invalda LT, AB had allocated a reserve of LTL 92.5 million (EUR 26.8 million) to acquire own shares, authorised the Board to adopt the resolution on the acquisition of Invalda LT, AB shares through the market of official offer of NASDAQ OMX Vilnius AB in accordance with conditions stated below.

The nominal value of the treasury shares acquired may not exceed 1/10 of the Company's share capital. The period during which the Company may acquire its treasury shares – 12 months from the day of the resolution. The maximum share acquisition price – EUR 3.50 (LTL 12.08), minimum share acquisition price – EUR 2,50 (LTL 8,63).

\* - including votes held by repurchase agreements

## 8. Trading of Issuer's and Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer on a regulated market

### 8.1. Trading in securities of the Issuer

Table 8.1.1. Main characteristics of Invalda LT, AB shares admitted to trading

ISIN code	LT0000102279
Name	IVL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Main List (from 01.01.2008)
Listing date	19.12.1995
Shares issued, units	24 833 551
Nominal value, Lt	1 Lt
Total nominal value, Lt	24 833 551

Company uses no services of liquidity providers.

Table 8.1.2. Trading in Invalda LT AB shares

	6 months of 2011	6 months of 2012	6 months of 2013
Share price, EUR			
- open	2.00	1.93	1.97
- high	2.40	2.94	2.83
- low	1.75	1.87	1.96
- last	2.40	2.55	2.65
Turnover, units	1 895 688	1 657 603	1 935 755
Turnover, EUR	3 891 813	4 003 653	4 403 436
Traded volume, units	3 757	3 561	3 243
Capitalisation, mln. EUR	124.0	132.1	65.8

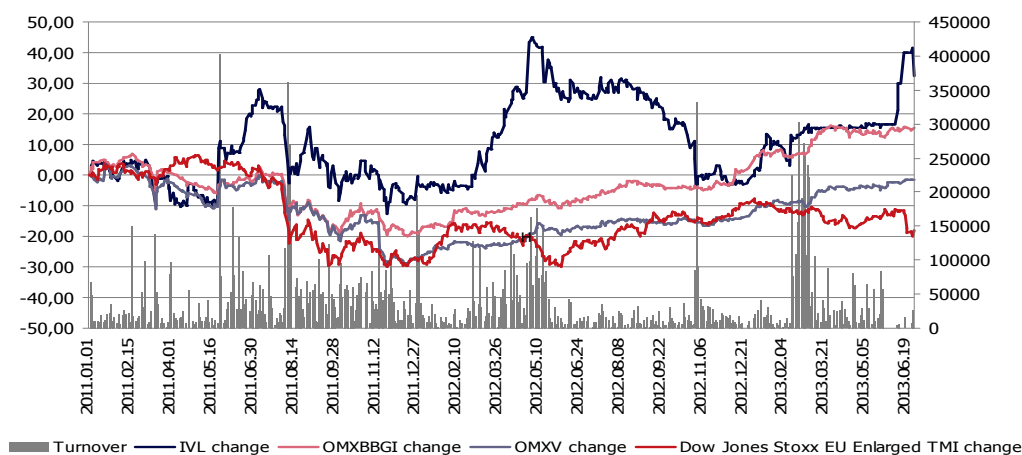


Fig. 8.1.1. Turnover of Invalda LT, AB shares, change of share price and indexes \*

\* OMX index is an all-share index which includes all the shares listed on the Main and Secondary lists on the NASDAQ OMX Vilnius with exception of the shares of the companies where a single shareholder controls at least 90% of the outstanding shares. The OMX Baltic Financial GI index is based on the Industry Classification Benchmark (ICB) developed by FTSE Group (FTSE). Dow Jones Stoxx EU Enlarged TMI index covers approximately 95% of the free float market capitalisation of the New Europe countries, including Bulgaria, Cyprus, Czech Republic, Estonia, Hungary, Latvia, Lithuania, Malta, Poland, Romania, Slovakia and Slovenia.



## 8.2. Trading Issuer's group companies securities as well as securities, which are deemed to be a significant financial investment to the Issuer

Shares of Invalda AB group company Vilniaus Baldai AB are admitted to trading in NASDAQ OMX Vilnius Main List.

### 8.2.1. Trading in shares of Vilniaus Baldai AB

Table 8.2.1.1. Main characteristics of Vilniaus Baldai AB shares admitted to trading

ISIN code	LT0000104267
Name	VBL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Main List
Listing date	June 05, 2000
Share issue, units	3 886 267
Nominal value, Lt	4
Total nominal value, Lt	15 545 068

Table 8.2.1.2. Trading in Vilniaus Baldai AB shares

Year	6 months of 2011	6 months of 2012	6 months of 2013
Share price, EUR			
- open	9.40	10.3	14.5
- high	12.00	14.9	16.9
- low	7.80	10.3	13.5
- last	11.8	11.9	15.6
Turnover, units	68 208	57 469	82 559
Turnover, EUR	673 000	768 377	1 173 018
Traded volume, units	724	844	1 197
Capitalization, mln. EUR	45.9	46.2	60.6



Fig. 8.2.1.1 Turnover and share price of Vilniaus Baldai AB

## 9. Issuer's Managing Bodies

### 9.1. Information about Issuer's Board members

The governing bodies of Invalda LT, AB are: the General Shareholders' Meeting, sole governing body – the President, and a collegial governing body – the Board. The Supervisory Board is not formed.

Information about Issuer's Board members, the president and CFO



Alvydas Banyas (1968)  
Board member  
The term of office  
from 2013 until 2016

#### Educational background and qualifications

Vilnius Gedimino Technical University, Faculty of Civil Engineering, Junior Scientific co-worker, Economic's Institute of Lithuania's Science Academy.

#### Work experience

Since July 1, 2013 Advisor, Invalda LT AB

1996 - 2006 Vice President, Invalda AB

1996 - 2007 President, Nenuorama UAB

**Owned amount of Invalda LT, AB shares is the following:** 1 750 000; units of shares; share of authorised capital – 7.05%; Share of votes given by the shares held by the right of ownership – 0%. Total (together with the persons acting in concert) – 90.15%.

#### Participation in other companies

Name of the company or organization	Position
LJB investment UAB	Director
LJB proptert UAB	Director
Cedus invest UAB	Board member
BAIP group UAB	Board member

#### Owned shares and votes of other companies:

Company	Portion of share capital	Portion of votes
LJB investments UAB	99.99%	99.99%
LJB property UAB	62.84%	62.84%
Gulbinu turizmas UAB	7.7%	7.7%



Indre Miseikyte (1970)  
Board member  
The term of office  
from 2013 until 2016

#### Educational background and qualifications

1994 Vilnius Gedimino Technical University, Faculty of Architecture

#### Work experience

Since May 2012 Advisor, Invalda LT AB

Since 2002 Architect, Inreal valdymas UAB

2000 – 2002 Architect, Gildeta UAB

1996 – 2002 Architect, Invalda AB

1996 – 1997 Architect, Gildeta UAB

1996 – 1997 Architect, Kremit UAB

1994 – 1996 Architect, Vilniaus baldai AB

#### Participation in other companies

Name of the company or organization	Position
Invalda privatus kapitalas AB	Board member



President, Board member  
Darius Sulnis (1971)  
The term of office  
from 2013 until 2016

#### **Educational background and qualifications**

1993, Vilnius University, Faculty of Economics  
Financial broker's license (general) No. A109  
Since 2012, Duke University, USA Business Administration (Global Executive MBA)

#### **Work experience**

2006–2011 the President, Invalda AB (since 2006 member of Board, Invalda AB). Appointed as the President of the Company for the second time in 2013.  
2002–2006 Director, Invaldos nekilnojamojo turto valdymas UAB.  
1994–2002 Director, FBC Finasta AB

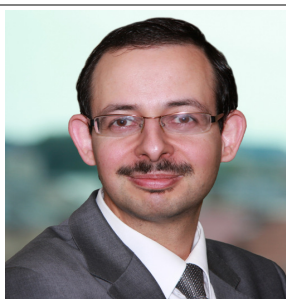
**Owned amount of Invalda LT, AB shares is the following:** 2 219 762 units of shares. Share of authorised capital – 8.94 %. Share of votes given by the shares held by the right of ownership – 8.94 %. Total (together with the persons acting in concert) – 90.15 %.

#### **Participation in other companies**

<b>Name of the company or organization</b>	<b>Position</b>
Vilniaus baldai AB	Board member
Burusala SIA	Chairman of the Supervisory Board
DOMMO SIA	Chairman of the Supervisory Board
Invaldos nekilnojamojo turto fondas AB	Board member
Litagra UAB	Board member
BAIP group UAB	Board member
Inreal pastatų priežiūra UAB	Board member

#### **Owned shares and votes of other companies:**

<b>Company</b>	<b>Portion of share capital</b>	<b>Portion of votes</b>
Golfas UAB	31 %	31 %
Lucrum investicija UAB	100 %	100 %



Raimondas Rajeckas (1977), CFO

#### **Educational background and qualifications**

2001, Vilnius University, Faculty of Economics

#### **Job experience**

Since 2006 CFO, Invalda AB  
2001–2006 CFO, Valmeda AB  
2000–2001 CFO, Galincius AB  
2000–2001 CFO, Invaldos Marketingas UAB (current name Inreal valdymas UAB)  
2000–2002 accountant, Gildeta AB  
1998–2000 accountant, Invalda AB

Owned amount of Invalda LT, AB shares is 0 units.

### Participation in other companies

Name of the company or organization	Position
Aktyvo UAB	Director
Aktyvus Valdymas UAB	Director
Finansu Rizikos Valdymas UAB	Director
Iniciatyvos Fondas	Director
MBGK UAB	Director
MGK invest UAB	Director
RPNG UAB	Director
Regenus UAB	Director
Cedus Invest UAB	Director
Consult Invalda UAB	Director
Cedus UAB	Director

## 9.2. Information about the Audit Committee of the Company

On August 30, 2013 the General Shareholders meeting removed the Audit Committee in corpore and elected new Committee members: Danute Kadanaite, a lawyer at Legisperitus and Tomas Bubinas, a Chief Operating Officer at Biotechpharma UAB (independent member).



Danute Kadanaite (1966)

### Educational background and qualifications

2004 - 2006 Mykolas Romeris University, Faculty of Law, Msc in Financial Law  
2000 - 2004 m. Faculty of Law, BA in Law  
1997 International Business School, Management

### Work experience

Since 2009 Legisperitus UAB, Lawyer  
2008 – 2009 Finasta Corporate Finance AB, Lawyer  
2008 Invalda AB, Lawyer  
1999 – 2002 Office of Attorney of Law Arturas Sukevicius, Administrator  
1994 – 1999 Financial brokerage company Apyvarta UAB, Legal Consultant  
Does not hold Invalda LT, AB shares



Tomas Bubinas (1970)

### Educational background and qualifications

2004 - 2005 Baltic Management Institute (BMI), Executive MBA  
1997 - 2000 Association of Chartered Certified Accountants, ACCA, Fellow Member  
1997 m. Lithuanian Sworn Registered Auditor  
1988 – 1993 m. Vilnius University, Msc. in Economics

### Work experience

2010 – 2012 TEVA Biopharmaceuticals USA, Senior Director, Operations  
1999 – 2001 PricewaterhouseCoopers, Senior Manager  
1994 - 1999 Coopers & Lybrand, Senior Auditor, Manager

Does not hold Invalda LT, AB shares

## 10. Information on the amounts calculated by the Issuer, other assets transferred and guarantees granted to the Board members, the president and CFO

Within 6 months period of 2013 the calculated remuneration for the Board members of Invalda LT, AB (as employees of the Company) amounted to 488.8 thousand litas, that is on the average 29.3 thousand litas per month for each member. The calculated remuneration to the President of the Company and CFO totalled to 245.2 thousand litas, on the average 20.4 thousand litas per month for each member.

During the reporting period the Issuer transferred no assets, granted no guarantees, paid no bonuses or dividends, and made no special payouts for the Company's managers and CFO.

## IV. INFORMATION ABOUT THE ISSUER'S AND ITS GROUP COMPANIES' ACTIVITY

### 11. Overview of the Issuer's and its group activity

#### 11.1. Significant Issuer's and its group events during the reporting period and since the end of it

##### The Company

- **On March 8, 2013 Invalda LT, AB acquired 10 percent of its treasury shares at the total price of LTL 42.928 million (EUR 12.433 million).** Share acquisition price – LTL 8.87 (EUR 2.4) per share. The share buy-back was implemented through the market of the official offer of NASDAQ OMX Vilnius AB on February 19, 2013. The maximum amount of shares to be acquired during the share buy-back program - 5,180,214 shares. The total amount of offered shares was 5,381,665 and as a result each shareholder sold 96.26 percent of the proposed amount of shares.
- **On April 9, 2013 the General shareholders Meeting of Invalda AB approved split-off terms of the public joint-stock company. In accordance with the split-off terms a part of Invalda assets has been split-off and on its basis a new public-joint stock company Invalda privatus kapitalas has been formed.** 45.45 percent of the total assets of Invalda as well as 45.45 percent of the Company's equity capital and liabilities have been allocated to the newly established entity. The shares in Invalda privatus kapitalas AB will not be listed on NASDAQ OMX Vilnius Stock Exchange. In accordance the split-off terms, the Company will continue its activity after the split-off under the new name of Invalda LT AB.
- **On April 30, 2013 the Ordinary General Shareholders Meeting of Invalda AB approved the Company's consolidated annual report for 2012.** The shareholders decided not to allocate dividends and bonuses, as well as carry forward the retained earnings of LTL 24.7 million to the next financial year. Invalda AB earned an audited consolidated net profit of LTL 24.7 million attributable to the Company's shareholders within 2012. This is 8.5 times less than in the same period of 2011 when the profit was 209 million litas.
- **On May 22, 2013 the Board of Invalda AB removed Dalius Kaziunas and appointed Darius Sulnis as the President of Invalda AB.** Darius Sulnis has already been the president of Invalda in 2006-2011.
- **On May 27, 2013 Invalda AB acquired 2.1 percent of the treasury shares for the total amount of LTL 8.878 million.** In accordance with the Company Law, the shareholders of Invalda AB holding shares of the nominal value whereof is less than 1/10 of the authorized capital of Invalda AB had a right within 45 days to require the Company to redeem their shares. The shares were acquired at a price of LTL 8.076 through the market of the mandatory official offer of NASDAQ OMX Vilnius AB.
- **On May 28, 2013 the Board of Invalda LT AB was elected.** Mr. Alvydas Banys was appointed as the Chairman of the Board, Mr. Darius Sulnis and Ms. Indre Mišeikyte were elected as the Members of the Board.
- **On May 31, 2013 the amended Articles of Association of the public joint-stock company Invalda were registered with the Register of Legal Entities.** The amended Articles of Association stated a new name of the company – public joint-stock company Invalda LT as well as a reduced authorized capital. Moreover, a new legal entity – public joint-stock company Invalda privatus kapitalas was registered on the basis of a split-off part of equity, assets and liabilities of the public joint-stock company Invalda. The authorized capital of the stock company Invalda after the split-off continuing activity under the new name Invalda LT AB is LTL 24,833,551. It is divided into 24,833,551 ordinary registered shares with nominal value - 1 (one) litas per share
- **On June 3, 2013 was announced that upon completion of the split-off of Invalda AB one of the largest Lithuanian Investment companies Invalda LT AB will focus on the revision of its investment portfolio as well as on a creation of strategies of particular businesses.** The main activity

of Invalda LT AB is currently concentrated in furniture manufacturing (Vilniaus Baldai, AB), agricultural (Litagra, UAB), real estate property (Invalidos nekilnojamojo turto fondas, AB), IT (BAIP group, UAB) and facility management sectors.

- **On June 26, 2013 the Bank of Lithuania registered the Official Tender Offer Circular to buy up shares in one of the largest Lithuanian investment companies.** The shareholders of Invalda LT, AB Alvydas Banyas, LJB Investments UAB, Irena Ona Miseikiene, Darius Sulnis, Lucrum Investicija UAB and others holding together 90.15 percent of shares in Invalda LT, AB, offered EUR 2.355 per one share of Invalda LT. The Tender offer was implemented on July 2 – 15, 2013.
- **On July 9, 2013 the Bank of Lithuania registered the Official Tender Offer Circular to buy up shares in one of the largest Lithuanian furniture manufacturers companies issued by cooperating parties Invalda LT, AB, Invalda privatus kapitalas AB and companies' shareholders.** The Official Tender offer was announced due to the change of control in Invalda LT, AB, as well as indirect change of control in Vilniaus baldai AB. Offered share acquisition price - EUR 14.869 (LTL 51.34) per share.
- **On August 1, 2013 Invalda LT, AB increased its stake in the furniture manufacturer Vilniaus baldai, AB from 39.4 percent to 45.4 percent.** Invalda LT, AB paid EUR 3.495 million (LTL 12.069 million) for 6 percent of shares in Vilniaus baldai AB acquired during the mandatory official tender offer. Acquisition was made by Invalda LT, AB using its own funds, thus, the short term loan was paid back to DNB bank AB.
- **On August 8, 2013 the Board of Invalda LT, AB issued the announcement calling the shareholders to authorise a buy-back of up to 10 percent of its treasury shares.** It was proposed to set the share acquisition price at of EUR 2.5 to EUR 3.5 (LTL 8.63 to LTL 12.08).
- **On August 30, 2013 it was announced that the shareholders of Invalda LT, AB authorised the Board to initiate the acquisition of Company's treasury shares.** It was decided to set the share acquisition price at of EUR 2.5 to EUR 3.5 (LTL 8.63 to LTL 12.08).
- **On August 30, 2013 Invalda LT, AB announced that The General Shareholders meeting authorised the Board to initiate the acquisition of 10 percent of the Company's treasury shares.**
- **On August 30, 2013 the General Shareholders meeting removed the Audit Committee in corpore and elected new Committee members Danute Kadanaite, a Lawyer at Legisperitus and Tomas Bubinas, a Chief Operating Officer at Biotechpharma UAB (as the independent member).**

## The Sectors

### Furniture manufacturing sector

In the furniture manufacturing sector Invalda LT, AB controls 45.45 percent in Vilniaus Baldai AB, the leading furniture manufacturing company in Lithuania which exports almost all its production to the Swedish concern IKEA. Vilniaus Baldai AB produces mass production furniture made of wood particle boards, using the most modern honeycomb substrate technology that helps to reduce the weight of a massive panel.



The sales of Vilniaus baldai AB amounted to 68.321 million litas in the first half of 2013 or 41 percent less than in the corresponding period of 2012 (115.398 million litas).

The net profit of Vilniaus Baldai AB was 5.247 million litas during the first half of 2013, in the same period in 2012 the net profit of the Company was 10.858 million litas. Earnings before Interest, Taxes, Depreciation and Amortization (EBITDA) reduced to 48 percent (from 15.383 million litas to 7.926 million litas).

In the first half of 2013 the main goal of the Company was the successful change in a production range and related technical and technological reorganisations.

As the Management of Vilniaus baldai have stated, the majority of works have been successfully completed and since April 2013 the main factory is working at its full capacity and according to the schedule. The second factory is undergoing a modernisation programme and is scheduled to be completed by the end of this year. It is expected that the sales will be rising steadily and the results will improve in the second half of 2013.

The shareholders of Vilniaus baldai AB decided not to pay dividends during the split-off process of Invalda AB. Invalda LT AB proposed to pay interim dividends using the retained earnings in the end of June 2013.

Shares of Vilniaus Baldai AB are admitted to trading in NASDAQ OMX Vilnius Main List. More information about company's activities and results can be found in publicly available reports.

Table 11.1.1. Results of the furniture manufacturing sector

Million litas	6 months of 2011	6 months of 2012	6 months of 2013
Sales	114.8	115.4	68.3
EBITDA	18.2	15.4	7.9
Net result	13.4	10.9	5.2
Capitalisation	158.3	159.7	209.3

### Real estate sector

In the real estate sector Invalda LT, AB owns commercial rental real estate, agricultural land and development sites. After the completion of split-off of Invalda AB, the Company owns 48.5 thousand square meters of own premises in Vilnius and 27.3 thousand square meters of third party premises in Vilnius and Kaunas.

Also Invalda LT, AB group companies hold 2.8 thousand hectares of agricultural land. In the third quarter of this year the reorganization was started. When the reorganization is finished, agricultural land of Invalda LT will be managed by 17 companies, each owning lands located nearby.



Table 11.1.2. Results of real estate sector

Million litas	6 months of 2011	6 months of 2012	6 months of 2013
Value of the real estate:	250.5	255.9	167.6
Commercial real estate	175.4	155.6	143.7
Real estate for development	53.6	59.7	0.5
Residential real estate	4.8	3.8	-
Agricultural land	16.7	36.8	23.4
Shareholders' equity (inc. loans from Invalda AB)	110.7	149.7	69.5
Loans from credit institutions	133.2	103.1	97.7
Rental income	8.4	9	8.4
From this owned by clients	2.5	2.6	2.8
Change of the real estate value	0	0.3	0.3
Companies' sales result, allowance and other non-monetary items	0.9	0	0.2
Result of the real estate sector	-1.4	-0.3	-0.7



Table 11.1.3 Results of real estate companies owned by Invalda LT after the split-off (excluding agricultural land companies)

Million litas	6 months of 2011	6 months of 2012	6 months of 2013
Real estate value	156	144.3	144.2
Shareholders' equity (inc. loans from Invalda LT, AB)	56.8	45.4	47
Loans from credit institutions	103.9	101.9	97.7
Rental income	7.2	7.4	7.2
From this owned by clients	2.5	2.6	2.8
Result of companies	-0.9	-0.3	0.7

### Agricultural sector

In the agriculture sector Invalda LT AB owns 20 percent of Litagra UAB (one of the largest groups of agriculture companies in the Baltic states) shares through Cedus invest company. The shareholding decreased after the split-off of Invalda AB.

Litagra Group has successfully increased its revenue and profits. It is expected that the yield will be slightly lower in 2013, despite the fact that it has been one of the best in the last 20 years so far. Drop in grain prices in the world markets most likely will negatively affect results of second half of 2013.



Table 11.1.4. Results of the Litagra UAB group

Million litas	6 months of 2012	6 months of 2013
Sales	174.5	185.9
EBITDA	14.1	14.8
Net profit, according data provided by the company, on the ground of business accounting standards.	6.4	9.0
Result of the agricultural sector according TFAS	5.8	4.0

More information on the services and activity of the sector is provided on <http://www.litagra.lt>

### IT Sector

#### BAIP UAB in the first half of 2013

A new portfolio of cyber-security services covering defence governance, security audit, security incident response, security governance management, cyber defence technologies and services was developed and launched in the first half of 2013. International partnerships with „AccessData“, „Lumension“, „Qualys“, „Fortinet“, „FireEye“, „Vasco“, „Renesys“, „Thycotic“, „AlienVault“, „Headtechnology“, „IBM Security“ manufacturers were expanded to implement the services mentioned.

The contract on Residents' Register Service data security audit was signed and the feasibility study on Lithuanian internet infrastructure's criticality and resilience was conducted in the first half of 2013. The specializations and partnerships were expanded – BAIP has been accepted into the IBM System Storage specialty and the partnership agreement with cyber security leader FireEye was signed.

NRD UAB and State Tax Inspectorate under the Ministry of Finance of the Republic of Lithuania signed three years term contract on VAT information exchange between





European Union members for the information systems maintenance services procurement". Also, the contracts on Foreigners Register improvement services with Migration Department under the Ministry of the Interior of the Republic of Lithuania as well as the agreement on Population Register of the applications and services monitoring software development and implementation services were signed.

#### NRD UAB

The project on motor transport registration services in the electronic environment development on request of the state enterprise Regitra which lasted two years, has been successfully implemented. The software improvement of the main SIRENE national unit in Lithuania has been completed.

#### Activity abroad

Norway Registers Development AS (NRD) has invested in the East Africa and acquired 70 per cent shares of Tanzanian company 360° Smart Consulting Ltd In April 2013. Later the Company changed its name to Norway Registers Development East Africa Limited (NRD EA).

A contract on business, mortgage and intellectual property rights registry systems development (worth 1.735 million litas) was signed with Rwanda Development Board was signed.

Vietnam's Information System of Business Registry development pilot project has been implemented

Norway Registers Development AS and one of the largest Internet and telecommunication services providers in the East African region SimbaNET have signed a two-year Cooperation and Services Agreement worth approx. 3.2 million USD.

Norway Registers Development AS (NRD), as a lead partner in joint venture has been awarded a year and a half long contract of Supply and Implementation of an eRegistry System in Mauritius worth 3.7 million USD.

More information on the services and activity of the sector is provided on [www.baip.lt](http://www.baip.lt).

Table 11.1.5. Results of IT sector

Million litas	6 months of 2011	6 months of 2012	6 months of 2013
Sales	14.5	15.2	19.1
EBITDA	0.8	0.6	1.4
Net profit before investment amortization and cost of management options	-0.06	-0.6	0.0
Net profit	-1.0	-1.3	-0.6

## Facility management sector

The companies of facility management sector are providing facility management, engineering systems oversight, audit and incidents management, indoor air quality testing, multi-apartment house management, installation, repair, cleaning and other services.

Rimvydas Ramanauskas took over the management of the Inreal Pastatu Priežiūra from Rolandas Rutenas on May 21, 2013. Prior to this position Mr. Ramanauskas worked as the Associate Director for the Company in 2010-2011.

The optimization of internal processes is of great importance. The main focus is on a profitable business, not on growth of sales and into a sector now. It is expected that current reforms will show positive results in the fourth quarter of 2013.

Table 11.1.6. Results of the facility management sector

Million litas	6 months of 2011	6 months of 2012	6 months of 2013
Sales	4.4	6.0	6.8
EBITDA	0.5	0.1	0.1
Net profit	0.2	-0.2	0.9*

\* - a result is influenced by one-time sale of construction company

## 11.2. Issuer's and its group companies' performance results

Table 11.2.1. Income, thousand litas

	Company's			Group's		
	months of 2011	6 months of 2012	6 months of 2013	6 months of 2011	6 months of 2012	6 months of 2013
<b>Sales income</b>				<b>150 229</b>	<b>160 984</b>	<b>113 956*</b>
- furniture manufacturing				114 825	115 398	68 321
- real estate	-	-	-	13 340	19 858	15 386
- information technology	-	-	-	4 440	5 981	6 819
- facilities management	-	-	-	14 481	15 243	19 101
- other companies	-	-	-	5 317	6 030	5 318
- elimination	-	-	-	-2 174	-1 526	-989
<b>Gain (loss) from investments</b>	<b>176 538</b>	<b>4 523</b>	<b>-245</b>	<b>-18 872</b>	<b>8 337</b>	<b>1 605</b>
<b>Other income</b>	<b>15 852</b>	<b>34 894</b>	<b>4 316</b>	<b>4 354</b>	<b>2 784</b>	<b>1 040</b>
- interest income	4 526	6 218	4 232	2 231	2 247	904
- dividend income	11 314	28 674	71	-	18	71
- other income	12	2	13	2 123	519	65
<b>Change in value of investment properties</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>25</b>	<b>275</b>	<b>323</b>
<b>Valuation gain (loss) from investment property</b>	<b>-</b>	<b>-</b>	<b>67 400</b>	<b>-</b>	<b>-</b>	<b>89 358</b>

\* Result for five months

Table 11.2.2. Main items of financial statements, thousand litas

	Company's			Group's		
	6 months of 2011	6 months of 2012	6 months of 2013	6 months of 2011	6 months of 2012	6 months of 2013
Non current assets	104 426	124 067	141 984	311 332	373 940	307 383
Current assets	224 752	254 745	53 192	242 367	207 142	76 467
Assets classified as held for sale	155 306	-	-	171 864	-	-
Equity	278 962	375 783	169 245	341 827	408 552	227 987
Equity attributable to equity holders of the parent Company	278 962	375 783	169 245	316 732	389 598	227 431
Minority interest	-	-	-	25 095	18 954	556
Non-current liabilities	111 010	-	-	264 336	124 879	114 362
Current liabilities	94 512	3 029	25 931	119 400	47 651	41 501
Result before taxes	185 183	37 576	69 150	-10 597	15 089	93 654
Net result	193 097	36 169	68 827	145 354	24 950	97 477
<b>Net result attributable to holders of the parent Company</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>141 746</b>	<b>22 137</b>	<b>96 445</b>

Table 11.2.3. Equity and liabilities

Invalida LT, AB million litas	6 months of 2011	6 months of 2012	6 months of 2013
<b>Equity</b>	279.0	375.8	169.2
Liabilities to financial institutions	80.3	0	17.0
From this long term	78.6	-	-
Liabilities to group companies	31.9	0.4	7.0
Bonds	32.4	-	-
Other liabilities	60.9	2.6	1.9
Total liabilities	205.5	3.0	25.9
<b>Total Equity and Liabilities</b>	<b>484.5</b>	<b>378.8</b>	<b>195.1</b>

## 12. A description of the principal risks and uncertainties

During the first half of this year there were no material changes from the information about the principal risks and uncertainties disclosed in the latest annual report.

### **13. Significant investments made during the reporting period**

After the official tender offer settlement on August 1, 2013 Invalda LT, AB increased its stake in the furniture manufacturer Vilniaus baldai AB from 39.4 percent to 45.4 percent. Invalda LT AB paid EUR 3.495 million (LTL 12.069 million) for 6 percent of shares in Vilniaus baldai AB acquired during the mandatory official tender offer.

Information about other investments is provided in the paragraph 8 of the Company's financial statements.

### **14. Issuer's and its group activity plans and forecasts**

Invalda LT, AB will continue to seek the long term goal to increase shareholders equity and value of managed companies. Moreover, Invalda LT will strive to ensure profitable operations and organical growth of all main group businesses.

The results of Invalda LT mainly are influenced by concluded companies sale or purchase agreements which are difficult to predict. Therefore, the Board of the company decided not to announce activity forecasts.

### **15. Information on the related parties' transactions**

There were no harmful transactions (those that are not in line with issuer's goals, not under usual market terms, harmful to the shareholders' or stakeholders' interests and so on) made in the name of the issuer that had or potentially could have negative effects in the future on the issuer's activities or business results. There were also no transactions where a conflict of interest was present between issuer's management's, controlling shareholders' or other related parties' obligations to the issuer and their private interests.

Loan agreements, premises rent agreements as well as IT purchases made a major part of the related parties' transactions of the Company and Group within the reported period. The most significant of them are loan agreements for crediting of activity of the subsidiaries in the real estate sector. Furthermore, the Group company has granted loan of 9 million litas to the Company's shareholder, which was fully repaid on July 2013. The detailed information on the related parties' transactions has been disclosed in the section 16 of the consolidated and Company's interim financial statements explanatory notes.

President

A handwritten signature in blue ink, appearing to read "Darius Sulnis".

Darius Sulnis

## APPENDIX 1. INFORMATION ABOUT GROUP COMPANIES, THEIR CONTACT DETAILS

Company	Registration information	Type of activity	Contact details
<b>FURNITURE MANUFACTURING SECTOR</b>			
Vilniaus Baldai AB	Code 121922783 Address Savanoriu ave. 178. Vilnius Legal form – public limited liability company Registration date 09.02.1993	furniture design and manufacturing	Telephone +370 2 52 5700 Fax +370 2 31 1130 E-mail <a href="mailto:info@vilniausbaldai.lt">info@vilniausbaldai.lt</a> <a href="http://www.vilniausbaldai.lt">www.vilniausbaldai.lt</a>
Ari-Lux UAB	Code 120989619 Address Savanorių pr. 178, Vilnius Legal form – public limited liability company Registration date 28.10.1991	fitting packing	Telephone / Fax +370 2 52 5744
<b>REAL ESTATE SECTOR</b>			
Invalidos Nekilnojamojo Turto Fondas AB	Code 152105644 Registration address A. Juozapaviciaus str. 6/2. Vilnius Residence address - Palangos str. 4. Vilnius Legal form – public limited liability company Registration date 28.01.1997	investments into real estate	Telephone +370 2 79 0601 Fax +370 2 73 3065 E-mail <a href="mailto:intf@intf.lt">intf@intf.lt</a>
INTF Investicija UAB	Code 300643227 Registration address A. Juozapaviciaus str. 6/2. Vilnius Residence address - Palangos str. 4. Vilnius Legal form – private limited liability company Registration date 02.02.2007	investments into real estate	Telephone +370 2 75 5093 Fax +370 2 73 3065
Rovelija UAB	Code 302575846 Address Palangos str. 4. Vilnius Legal form – private limited liability company Registration date 20.12.2010	investments into real estate	Telephone +370 2 63 6129 Fax +370 2 79 0530
Perspektyvi Veikla UAB	Code 302607087 Address Kalvariju str. 11-20. Vilnius Legal form – private limited liability company Registration date 25.03.2011	investments into real estate	Telephone +370 2 79 0614
Sago UAB	Code 301206878 Registration address Seimyniskiu str. 3. Vilnius; Residence address - Palangos str. 4. Vilnius Legal form – private limited liability company Registration date 31.10.2007	investments into real estate	Telephone +370 2 73 0849 Fax +370 2 73 3065
Ekotra UAB	Code 300040019 Seimyniskiu str. 1A. Vilnius; Legal form – private limited liability company; Registration date 21.07.2004	investments into agricultural land	Telephone +370 62071080 E-mail <a href="mailto:info@ekotra.lt">info@ekotra.lt</a>

Company	Registration information	Type of activity	Contact details
REAL ESTATE SECTOR			
Puskaitis UAB	Code 300634388 Address Seimyniskiu str. 1A. Vilnius. Legal form – private limited liability company Registration date 17.01.2007	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Zemynele UAB	Code 302532930 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 29.07. 2010	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Kvietukas UAB	Code 303004512 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Lauknesys UAB	Code 303004576 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Vasarojus UAB	Code 303004626 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Laukaitis UAB	Code 303004583 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Ziemkentys UAB	Code 303004665 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Zemgale UAB	Code 303004505 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 20.02.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt

Company	Registration information	Type of activity	Contact details
REAL ESTATE SECTOR			
Avizele UAB	Code 303113077 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
BerzYTE UAB	Code 303112915 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Duonis UAB	Code 303112790 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Pusaitis UAB	Code 3031131032 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Zalve UAB	Code 303113045 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Seja UAB	Code 303113013 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Dirvolika UAB	Code 303112954 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Marijampoles Puskaitis UAB	Code 303112769 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt

<b>REAL ESTATE SECTOR</b>			
<b>Company</b>	<b>Registration information</b>	<b>Type of activity</b>	<b>Contact details</b>
Pasvalio Lauknesys UAB	Code 303112655 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Pasvalio Ziemkentys UAB	Code 303112648 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Pakruojo Kvietukas UAB	Code 303112678 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Vilkaviskio Ekotra UAB	Code 303112623 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Vilkaviskio zemynele UAB	Code 303112559 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Kupiskio Zemgale UAB	Code 303112744 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
Linaziede UAB	Code 303112922 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt



Company	Registration information	Type of activity	Contact details
<b>REAL ESTATE SECTOR</b>			
Pakruojo Laukaitis UAB	Code 303112694 Address Seimyniskiu str. 1A. Vilnius Legal form – private limited liability company Registration date 01.08.2013	investments into agricultural land	Telephone +370 62071080 E-mail info@ekotra.lt
<b>AGRICULTURE SECTOR</b>			
Litagra UAB	Code 123496364 Address Savanoriu pr. 173. Vilnius; Legal form – private limited liability company Registration date 30.01.1996	consulting and business management activity	Telephone +370 2 36 1600 Fax +370 2 36 1601 E-mail <a href="mailto:office@litagra.lt">office@litagra.lt</a> <a href="http://www.litagra.lt">www.litagra.lt</a> El.p. <a href="mailto:office@litagra.lt">office@litagra.lt</a> <a href="http://www.litagra.lt">www.litagra.lt</a>
<b>INFORMATION TECHNOLOGY SECTOR</b>			
BAIP Group UAB	Code 300893533 Address Juozapaviciaus str. 6 / Slucko str. 2. Vilnius Legal form – private limited liability company Registration date 27.06.2007	investments into information technology companies	Telephone +370 2 19 0000 Fax +370 219 5900 E-mail <a href="mailto:info@baipgrupe.lt">info@baipgrupe.lt</a> <a href="http://www.baipgrupe.lt">www.baipgrupe.lt</a>
Informatikos Pasaulis UAB	Code 126396718 Address Juozapaviciaus str. 6 / Slucko str. 2. Vilnius Legal form – private limited liability company Registration date 11.12.2003	investments into information technology companies	Telephone +370 2 77 9700 Fax +370 2 77 9725 E-mail <a href="mailto:info@infopasaulis.lt">info@infopasaulis.lt</a> <a href="http://www.infopasaulis.lt">www.infopasaulis.lt</a>
Acena UAB	Code 301318539 Address Juozapaviciaus str. 6 / Slucko str. 2. Vilnius Legal form – private limited liability company Registration date 03.12.2007	information technology infrastructure solutions. information technology security consultations. information technology infrastructure support services	Telephone +370 2 75 9647 Fax +370 2 73 5106 E-mail <a href="mailto:info@acena.lt">info@acena.lt</a> <a href="http://www.acena.lt">www.acena.lt</a>

Company	Registration information	Type of activity	Contact details
<b>INFORMATION TECHNOLOGY SECTOR</b>			
BAIP UAB	Code 301318539 Address Juozapaviciaus str. 6 / Slucko str. 2, Vilnius Legal form – private limited liability company Registration date 03.12.2007	information technology infrastructure solutions. information technology security consultations. information technology infrastructure support services	Telephone +370 2 19 0000 Fax +370 2 19 5900 E-mail <a href="mailto:info@baip.lt">info@baip.lt</a> <a href="http://www.baip.lt">www.baip.lt</a>
Norway Registers Development AS	Code 985 221 405 Address Billingstadsletta 35 1375 BILLINGSTAD 0220 ASKER Norvegija Legal form – public limited liability company Registration date 23.12.2002	creation of new register reforms in various countries.providing consultancy on the information system design	Telephone + 47 66 98 30 28 E-mail <a href="mailto:nrd@nrd.no">nrd@nrd.no</a>
NRD UAB	Code 111647812 Address Zygimantu str. 11-5. Vilnius Legal form – private limited liability company Registration date 15.10.1998	creation of new register reforms in various countries. providing consultancy on the information system design	Telephone +370 2 31 0731 Fax +370 2 31 0730 E-mail <a href="mailto:info@nrd.lt">info@nrd.lt</a> <a href="http://www.nrd.lt">www.nrd.lt</a>
NRD CS UAB	Code 303115085 Address A. Juozapaviciaus str. 6, Vilnius Legal form – private limited liability company Registration date 06.08.2013	cyber security services	Tel. +370 219 0000
Norway Registers Development East Africa Limited	Code Adresas P.O. Box 71914, Plot No 416/129 Nkrumah St, Dar es Salaam, Tanzania	creation of new register reforms in various countries. providing consultancy on the information system design	Telephone. +255 719 25 30 37
Vitma UAB	Code 121998756 Address Juozapaviciaus str. 6 / Slucko str. 2. Vilnius Legal form – private limited liability company Registration date 25.06.1993	investments into information technology companies	Telephone +370 2 19 0000 Fax +370 2 19 5900
<b>FACILITY MANAGEMENT SECTOR</b>			
Inreal Pastatu Prieziura UAB	Code 126180446 Residence address Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 25.03.2003	facilities management	Telephone +370 2 73 6607 E-mail <a href="mailto:prieziura@inreal.lt">prieziura@inreal.lt</a> <a href="http://www.inreal.lt">www.inreal.lt</a>
Priemiestis UAB	Code 221487620 Address Skydo str. 30, Vilnius Legal form – private limited liability company Registration date 09.07.1992	facilities management	Telephone +370 2 67 0204 Fax +370 2 67 2941 E-mail <a href="mailto:info@priemiestis.lt">info@priemiestis.lt</a> <a href="http://www.priemiestis.lt">www.priemiestis.lt</a>

Company	Registration information	Type of activity	Contact details
<b>FACILITY MANAGEMENT SECTOR</b>			
Jurita UAB	Code 220152850 Address Justiniskiu str. 62, Vilnius Legal form – private limited liability company Registration date 28.12.1990	facilities management	Telephone +370 2 48 2088 E-mail <a href="mailto:info@jurita.lt">info@jurita.lt</a> <a href="http://www.jurita.lt">www.jurita.lt</a>
Naujosios Vilnios Turgaviete UAB	Code 302650163 Address Skydo str. 30, Vilnius Legal form – private limited liability company Registration date 26.07.2011	markets activities	Telephone +370 2 67 0204 E-mail <a href="mailto:info@priemiestis.lt">info@priemiestis.lt</a> <a href="mailto:buch.priemiestis@takas.lt">buch.priemiestis@takas.lt</a>
<b>OTHER COMPANIES</b>			
Kelio Zenklai UAB	Code 185274242 Address Gelezinkelio str. 28, Pilviskiai, Vilkaviskio r. Legal form – private limited liability company Registration date 06.09.1994	metal and wood processing and wholesale trade	Telephone +370 342 67 756 Fax +370 342 67 644 E-mail <a href="mailto:info@keliozenklai.lt">info@keliozenklai.lt</a> <a href="http://www.keliozenklai.lt">www.keliozenklai.lt</a>
MBGK UAB	Code 300083611 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 27.2005.01	carries no activity	Telephone +370 263 6129 Fax +370 279 0530
IPP Integracijos Projektai UAB	Code 302890482 Address Palangos str. 4, Vilnius Legal form – private limited liability company Registration date 12.2012.10	facilities management	Telephone +370 273 6607 E-mail <a href="mailto:prieziura@inreal.lt">prieziura@inreal.lt</a>
MGK Invest UAB	Code 302531757 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 27.07.2010.	carries no activity	Telephone +370 263 6129 Fax +370 279 0530
RPNG UAB	Code 302575892 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370263 6129 Fax +370279 0530
Consult Invalda UAB	Code 302575814 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530

Company	Registration information	Type of activity	Contact details
<b>OTHER COMPANIES</b>			
Regenus UAB	Code 302575821 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 20.12.2010	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530
Cedus UAB	Code 302656796 Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 18.08.2011	carries no activity	Telephone +370 2 63 6129 Fax +370 2 79 0530
Aktyvus Valdymas UAB	Code 301673764 Registration address Seimyniskiu str. 3, Vilnius; Residence address Address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 07.04.2008	investment in real estate companies	Telephone +370 2 63 6129 Fax +370 2 79 0530
Inreal Pastatu Prieziuros Grupe UAB	Code 301673796 Residence address Seimyniskiu str. 1A, Vilnius; Legal form – private limited liability company Registration date 07.04.2008	investing in building maintenance companies	Telephone +370 2 63 6129 Fax +370 2 79 0530
Finansu Rizikos Valdymas UAB	Code 300045450 Residence address Seimyniskiu str. 1A, Vilnius Legal form – private limited liability company Registration date 04.08.2004	investment activities	Telephone +370 2 63 6129 Fax +370 2 79 0530
Iniciatyvos Fondas VšĮ	Code 300657209 Registration address Seimyniskiu str. 3, Vilnius Residence address Seimyniskiu str. 1A, Vilnius Legal form – public institution Registration date 08.03.2007	organising of social initiative programmes	Telephone +370 2 63 6129 Fax +370 2 79 0530 E-mail <a href="mailto:info@iniciatyvosfondas.lt">info@iniciatyvosfondas.lt</a> <a href="http://www.iniciatyvosfondas.lt">www.iniciatyvosfondas.lt</a>
Laikinosios Sostinės Projektai UAB	In bankruptcy		