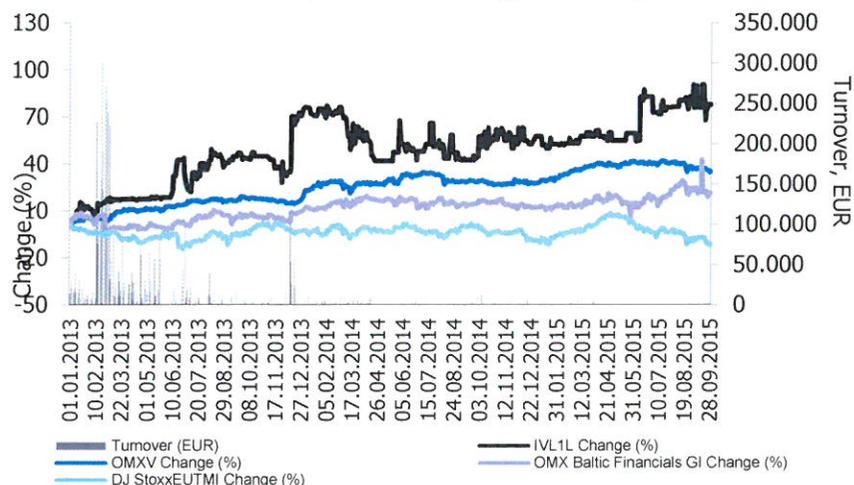


About Invalda INVL, AB

Invalda INVL, operating since 1991, is one of the leading asset management groups in the Baltic region. The companies it owns in Lithuania and Latvia manage more than 20 mutual, real estate and pension funds (2nd and 3rd pillar), alternative investments, individual portfolios, private equity and other financial instruments. Companies in the group manage more than EUR 300 million of assets entrusted to them by over 150,000 clients in Lithuania and Latvia as well as international investors.

The shares of Invalda INVL have traded on the NASDAQ Baltic exchange since 1995.

Turnover of Invalda INVL, AB shares, change of share price and indexes



30 September 2015	Evaluation criteria	EUR thousand
Investment into asset management	Acquisition cost price	6,955
Cash and cash equivalents	Book value	1,459
Deferred income tax asset	Book value	256
Investments into INVL Baltic Real Estate, AB	Market price	1,099
Investments into INVL Technology, AB	Market price	4,098
Other listed shares and investments funds' units	Market price, value of funds unit	1,077
Investments into Litagra, UAB (including loans granted)	Comparative method of multipliers	16,712
Investments into Siauliai Bank	Market price	6,064
Investments into Inservis, UAB (including loans granted)	Comparative method of multipliers	4,845
Investments into other subsidiary companies (including loans granted)	Fair value of net assets	1,280
Loans to group companies of INVL Baltic Real Estate, AB	Book value	5,387
Other assets, other investments	Book value	661
Total assets	Book value	49,893
Liabilities	Book value	(823)
Net asset value	Book value	49,070
Net asset value per share		4.19

Net result attributable to holders of the parent Company 5,126

Main characteristics of Invalda INVL, AB shares

Shares issued, units	11,865,993
Shares with voting rights, units	11,722,348
Nominal value, EUR	0.29
Total nominal value, EUR	3,441,317.97
ISIN code	LT0000102279
Ticker	IVL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Secondary list Baltic Main List (from 1 January 2008 until 20 July 2015)
Listing date	19 December 1995

Table of total results of the asset management sector

EUR million (if not stated otherwise)	2014		9 months of 2015	
	Lithuania	Latvia	Lithuania	Latvia
Number of clients, thousand	113.7	48.0	116.9	47.1
Asset under management	230.2	45.1	250.3	57.2
<i>2nd pillar funds</i>	155.2	40.5	163.8	42.8
<i>3rd pillar funds</i>	8.3	1.2	7.9	1.1
<i>Investment funds</i>	38.4	2.2	36.5	12.0
<i>Clients portfolio</i>	28.3	1.2	32.9	1.3
<i>Alternative assets</i>	-	-	9.2	-
Revenues	2.4	0.6	2.0	0.4
Profit before tax, EUR thousand	(10)	150	(74)	28