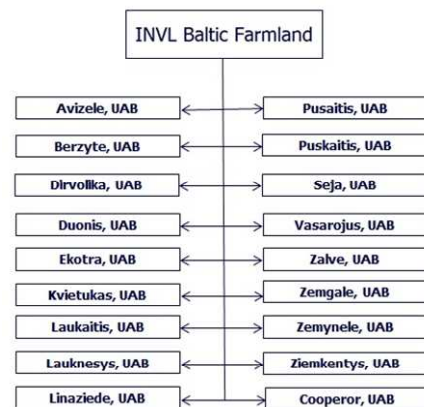


**About INVL Baltic Farmland, AB**

The public joint-stock company INVL Baltic Farmland was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB.

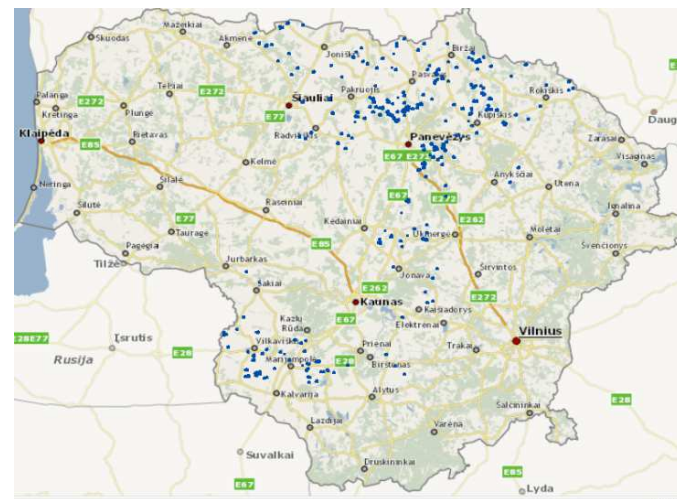
INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania.

Shares of INVL Baltic Farmland are listed on NASDAQ Vilnius stock exchange since 4 June 2014.



**Group structure of INVL Baltic Farmland, AB**

**INVL Baltic Farmland**



**Agricultural land portfolio of INVL Baltic Farmland, AB.**

**Plots belonging to the company are in the most fertile areas of Lithuania. They are highlighted in blue.**

**The balance sheet summary report of INVL Baltic Farmland as of 31 December 2014**

Balance sheet, EUR thousand	
Investment property	10,558
Trade receivables	23
Deferred tax assets	4
Cash	210
Other assets	5
Deferred income tax liabilities	837
Other current liabilities	31
<i>Deferred income</i>	-
<i>Other liabilities</i>	31
Consolidated equity	9,932

**Key figures of INVL Baltic Farmland as of 31 December 2014**

Controlled cultivated cropland area, ha	3,002
Book value of land, EUR thousand	10,558*
Average rental income per hectare in 2014, EUR	109
Consolidated equity, EUR thousand	9,932
Number of shares	3,292,259
Book value of one share, EUR	3.017

\*Investment properties are stated at fair value and are valued by accredited valuer UAB korporacija Matininkai using sales comparison method. The valuation was performed in June-July 2014.

**The profit (loss) summary report of INVL Baltic Farmland as of 31 December 2014**

Profit (loss), EUR thousand	
Revenue	230
Income before tax	112
Net profit	91

<sup>1</sup> The information covers the interim financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 31 December 2014.