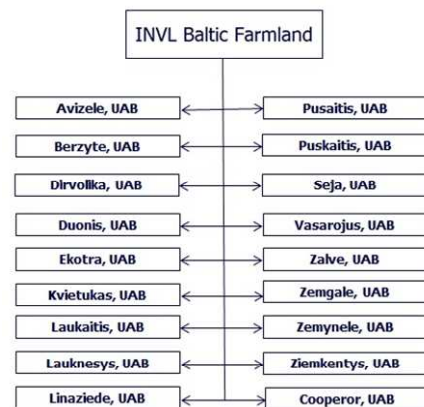


About INVL Baltic Farmland, AB

The public joint-stock company INVL Baltic Farmland was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB.

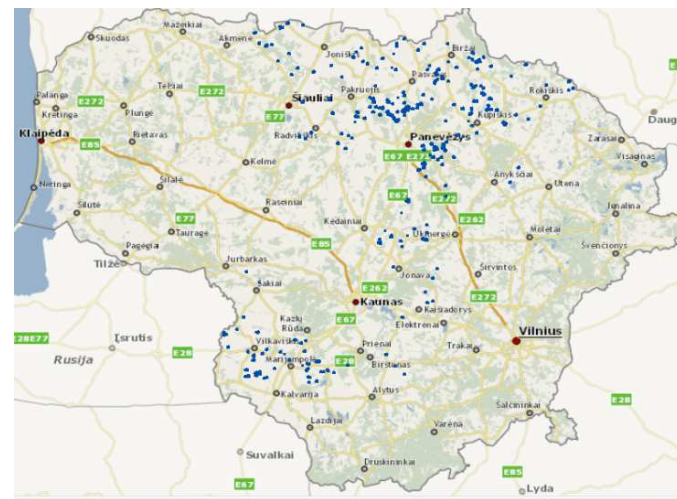
INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania.

Shares of INVL Baltic Farmland are listed on NASDAQ Vilnius stock exchange since 4 June 2014.



Group structure of INVL Baltic Farmland, AB

INVL Baltic Farmland



Agricultural land portfolio of INVL Baltic Farmland, AB.

Plots belonging to the company are in the most fertile areas of Lithuania. They are highlighted in blue.

The balance sheet summary report of INVL Baltic Farmland as of 31 December 2014

Balance sheet, LTL thousand	
Investment property	36,456
Trade receivables	78
Deferred tax assets	14
Cash	726
Other assets	18
Deferred income tax liabilities	2,889
Other current liabilities	108
<i>Deferred income</i>	-
<i>Other liabilities</i>	108
Consolidated equity	34,295

Key figures of INVL Baltic Farmland as of 31 December 2014

Controlled cultivated cropland area, ha	3002
Book value of land, LTL thousand	36,456*
Average rental income per hectare in 2014, LTL	377
Consolidated equity, LTL thousand	34,295
Number of shares	3,292,259
Book value of one share, LTL	10.42

*Investment properties are stated at fair value and are valued by accredited valuer UAB korporacija Matininkai using sales comparison method. The valuation was performed in June-July 2014.

The profit (loss) summary report of INVL Baltic Farmland as of 31 December 2014

Profit (loss), LTL thousand	
Revenue	794
Income before tax	385
Net profit	313

¹ The information covers the interim financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 31 December 2014.