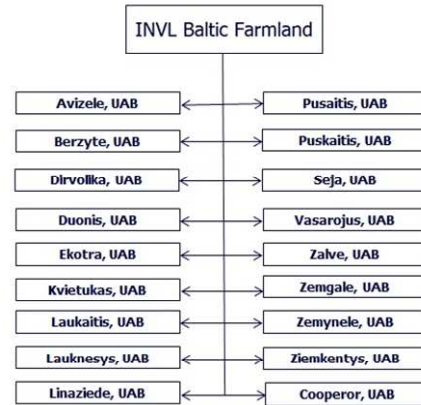


About INVL Baltic Farmland, AB

The public joint-stock company INVL Baltic Farmland was established on 29 April 2014 on the basis of a part of assets split-off from Invalda LT, AB.

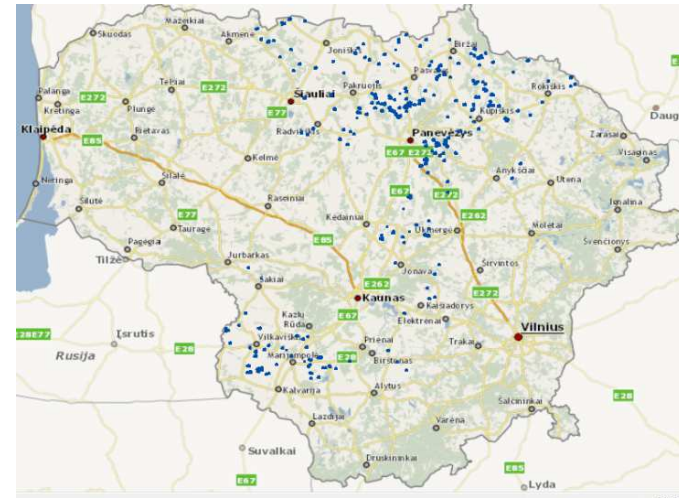
INVL Baltic Farmland manages shares of companies investing into agricultural land. INVL Baltic Farmland has 100% in 18 companies owning more than 3 thousand hectares of agricultural land in Lithuania.

Shares of INVL Baltic Farmland are listed on NASDAQ Vilnius stock exchange since 4 June 2014.



Group structure of INVL Baltic Farmland, AB

INVL Baltic Farmland



Agricultural land portfolio of INVL Baltic Farmland, AB.

Plots belonging to the company are in the most fertile areas of Lithuania. They are highlighted in blue.

The balance sheet summary report of INVL Baltic Farmland as of 31 December 2014

Balance sheet, EUR thousand	
Investment property	10,558
Trade receivables	23
Deferred tax assets	4
Cash	210
Other assets	5
Deferred income tax liabilities	837
Other current liabilities	32
Consolidated equity	9,931

Key figures of INVL Baltic Farmland as of 31 December 2014

Controlled cultivated cropland area, ha	3,002
Book value of land, EUR thousand	10,558*
Average rental income per hectare in 2014, EUR	109
Consolidated equity, EUR thousand	9,931
Number of shares	3,292,259
Book value of one share, EUR	3.017

*Investment properties are stated at fair value and are valued by accredited valuer UAB korporacija Matininkai using sales comparison method. The valuation was performed in June-July 2014.

The profit (loss) summary report of INVL Baltic Farmland as of 31 December 2014

Profit (loss), EUR thousand	
Revenue	230
Income before tax	110
Net profit	89

¹ The information covers the financial period of the Company, starting from the Company's establishment date on 29 April 2014 and ending on 31 December 2014.