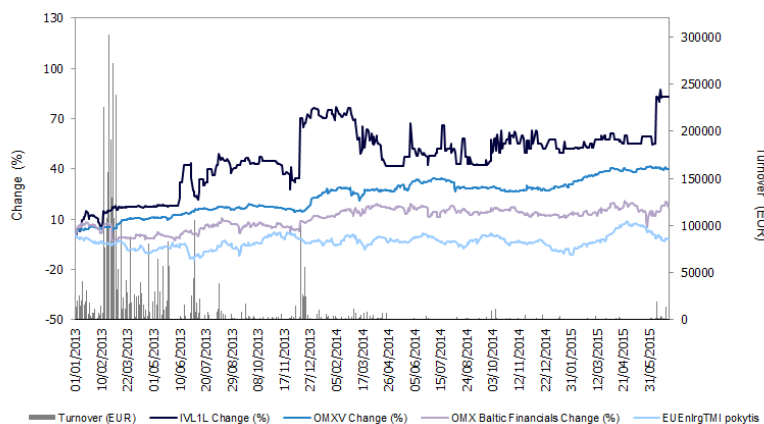


**About Invalda INVL, AB**

Invalda INVL, AB is one of the leading asset management groups in the Baltic region, operating since 1991.

Invalda INVL, AB started the activity in 1991 as the company Invalda, AB. From 1991 until 1997 it operated as an investment public company established during the state property privatization, which was implemented in accordance to the State Property Primary Privatization law of the Republic of Lithuania. From 1997 until 2003 the company operated as a licenced investment company (the license was issued by the Securities Commission of Lithuania).

Company's equities have been traded on the NASDAQ Vilnius Exchange since 1995.

**Turnover of Invalda INVL, AB shares, change of share price and indexes**


30 June 2015	Evaluation criteria	EUR thousand
Investment into asset management	Acquisition cost price	6,955
Cash and cash equivalents	Book value	1,088
Deferred income tax asset	Book value	362
Investments into INVL Baltic Real Estate, AB	Market price	1,688
Investments into INVL Technology, AB	Market price	933
Other listed shares and investments funds' units	Market price, value of funds unit	1,294
Investments into Litagra, UAB (including loans granted)	Comparative method of multipliers	16,196
Investments into bank Finasta and FBC Finasta*	Last transaction deal	5,884
Investments into Inservis, UAB (including loans granted)	Comparative method of multipliers	4,112
Investments into other subsidiary companies (including loans granted)	Fair value of net assets	1,297
Loans to group companies of INVL Baltic Real Estate, AB	Book value	5,434
Loans to group companies and shareholders of INVL Technology, AB **	Book value	2,311
Other assets, other investments	Book value	1,082
<b>Total assets</b>		<b>Book value 48,636</b>
<b>Liabilities</b>		<b>Book value (831)</b>
<b>Net asset value</b>		<b>Book value 47,805</b>

\* Invalda INVL, AB completed the deal and transferred owned shares in Bank Finasta and financial brokerage company Finasta to Šiaulių Bankas in the middle of June 2015.

\*\*In early July 2015 the company acquired shares in Technology INVL, AB of both company executives and through the official tender offer by offsetting all the loans granted. Therefore, the company during the release of the report is no longer granting loans, but increased its managed stake in INVL technology share capital.

**Net result attributable to holders of the parent Company**
**4,139**
**Main characteristics of Invalda INVL, AB shares**

Shares issued, units	11,865,993
Shares with voting rights, units	11,722,348
Nominal value, EUR	0.29
Total nominal value, EUR	3,441,317.97
ISIN code	LT0000102279
Ticker	IVL1L
Exchange	NASDAQ OMX Vilnius
List	Baltic Secondary list Baltic Main List (from 1 January 2008 until 20 July 2015)
Listing date	19 December 1995

**Table of the total results of the asset management sector**

EUR million (if not stated otherwise)	2014		6 months of 2015	
	Lithuania	Latvia	Lithuania	Latvia
<b>Number of clients, thousand</b>	<b>113.7</b>	<b>48.0</b>	<b>115.9</b>	<b>46.6</b>
<b>Asset under management</b>	<b>230.2</b>	<b>45.1</b>	<b>248.8</b>	<b>56.2</b>
2nd pillar funds	155.2	40.5	171.9	41.7
3rd pillar funds	8.3	1.2	8.3	1.2
Investment funds	38.4	2.2	38.0	12.0
Clients portfolio	28.3	1.2	30.6	1.3
<b>Revenues</b>	<b>2.4</b>	<b>0.6</b>	<b>1.4</b>	<b>0.4</b>
<b>Profit before tax, EUR thousand</b>	<b>(10)</b>	<b>150</b>	<b>(48)</b>	<b>118</b>