

Invalda LT, AB

Company code 121304349

Registered office Seimyniskiu str. 1A, LT09312 Vilnius

Register, in which data about the Company are accumulated and stored, is the Register of Legal Entities

EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**30 August, 2013****Vilnius**

The total number of votes carried by the shares issued by Invalda LT, AB on the accounting day and on the day of the General Meeting of Shareholders was 24,833,551 votes.

8 valid general ballot papers (7,640,834 votes) were filled-in and submitted in advance to the company.

1 valid proxy was submitted to the company.

1 agreement on the disposal of voting rights was submitted to the company.

A total of 16,988,133 shares were represented at the Meeting. 16,077,983 shares were entitled to vote at the Meeting (this amounts to 64.74% of total votes).

The Meeting has a quorum.

VOTING RESULTS**1. Considered****On the removal of Audit Committee members of Invalda LT, AB and the election of new members.**

Prior to the Meeting the Board proposed the following draft resolution:

Remove the Audit Committee of Invalda LT, AB *in corpore*.

To appoint Danute Kadanaite and Tomas Bubinas (as an independent member) to the Audit Committee of Invalda LT, AB until the end of the term of the Board of Invalda LT.

Votes: total voted 16,076,948 votes, 64.74% of the authorised capital.

"For"- 7,630,370 votes; "Against" – 8,446,578 votes

The decision was not taken.

The shareholder owning more than 1/20 of total votes proposed the following draft resolution at the Meeting:

Remove the Audit Committee of Invalda LT, AB *in corpore*.

To appoint Danute Kadanaite and Tomas Bubinas (as an independent member) to the Audit Committee of Invalda LT, AB.

Votes: total voted 8,437,148 votes, 33.97% of the authorised capital.

"For"- 8,437,148 votes; "Against" – 0 votes

Decided:

Remove the Audit Committee of Invalda LT, AB *in corpore*.

To appoint Danute Kadanaite and Tomas Bubinas (as an independent member) to the Audit Committee of Invalda LT, AB.

2. Considered**On the acquisition of own shares of Invalda LT, AB**

Votes: total voted 16,077,983 votes, 64.74% of the authorised capital.

"For"- 16,077,983 votes; "Against" – 0 votes

Decided:

Invalda LT, AB has formed the reserve for the acquisition of own shares which is equal to 92.5 million litas (26.8 million euro).

In order to implement the will of shareholders, expressed while voting for formation of reserve for own shares, and in order to provide the shareholders the opportunity to sell shares, to delegate the Board to adopt decisions, on the basis of conditions set out below, regarding acquisition of shares of Invalda LT, AB through the market of the official offer of NASDAQ OMX Vilnius in accordance with procedures laid down in the legal acts regulating this market.

The maximum number of shares to be acquired - the nominal value of own shares may not exceed 1/10 of share capital.

The period during which the company may acquire its own shares is 12 months from the day of this resolution.

The maximum one share acquisition price – 3.50 euro (12.08 litas), minimum one share acquisition price – 2.50 euro (8.63 litas).

The acquired own shares may be annulled by the decision of the General Shareholders Meeting or sold by the decision of the Board on condition the minimum price of sale of own shares shall be equal to the price at which they were acquired and the procedure of selling the shares shall ensure equal opportunities for all shareholders to acquire the said shares.

The Board of Invalda LT, AB is delegated on the basis of this resolution and the Law on companies of the Republic of Lithuania to organize purchase and sale of own shares, determine an order and timing for purchase and sale of own shares as well as the amount of shares and shares price, and to complete all other actions related with acquisition of own shares.