

**STATEMENT ON THE MANDATORY NON-COMPETITIVE
OFFICIAL TENDER OFFER IMPLEMENTATION**

1. The offerors:

(first and last name or the company name, legal entity/code, address, telephone/fax numbers)

Natural persons:

Name, surname	Address	Phone number	Fax number
Irena Ona Miseikiene	Meskerioju str. 19 c, Vilnius	8 687 98180	N/A
Darius Sulnis	Latvių str. 35, Vilnius	8 698 34781	8 5 279 0530
Alvydas Banys	P. Smugleviciaus str. 20, Vilnius	8 5 219 5638	8 5 219 5788
Indre Miseikyte	Pasaku str. 5, Vilnius	8 687 73773	8 5 279 0530
Greta Miseikyte - Myers	6235 E.Moore Drive Traverse City, MI49684 JAV	8 679 93124	N/A
Vytautas Bucas	Lenktoji str. 8, Vilnius	8 686 249958	8 5 203 1276

Legal entities:

The name, legal form	Code	Legal address	Telephone / fax	E-mail address	Web-site address
Invalda LT, AB, public joint stock company	121304349	Seimyniskiu str. 1 A, Vilnius	8 5 279 0601/ 8 5 279 0530	info@ invaldalt. com	www.invaldalt.com
Invalda privatus kapitalas, AB, public joint stock company	303075527	Seimyniskiu str. 1 A, Vilnius	8 618 44001/ 8 5 203 1276	info@ invaldapk.lt	www.invaldapk.lt

2. The offeree company:

(name, address, telephone number and fax number of the company)

The name of the company – Vilniaus baldai, AB.

The legal form of the company – public joint stock company.

The legal entity code – 121922783.

The office registered address – Savanoriu str. 178 A, Vilnius.

Tel.: +370 5 25 25 700

Fax.: +370 5 23 11 130

E - mail address.: info@vilniausbaldai.lt

The website address – www.vilniausbaldai.com

3. The tender offer circular was approved by the decision No. 241-151 „On the approval of the tender offer circular of Vilniaus baldai, AB” taken by the Director of the Supervision Department of the Bank of Lithuania on July 9, 2013.

(date and number of the decision of the Bank of Lithuania to approve the tender offer circular or to amend its items)



4. The beginning date of the implementation of the tender offer is July 15, 2013 d., the end date is July 29, 2013.

(date of the beginning and the end of implementation of the tender offer)

5. The type and class of the securities: ordinary registered shares in Vilniaus baldai, AB, ISIN code LT0000104267, with nominal value LTL 4 (four litas) per share.

(the class, ISIN code and nominal value of securities subject of the tender offer)

6. The mandatory tender offer was announced to buy up the remaining 1 015 536 (one million and fifteen thousand five hundred and thirty six) ordinary registered voting shares in Vilniaus baldai, AB, their share in the authorized capital of the offeree company is 26.13 percent. Those shares provide 1 015 536 (one million and fifteen thousand five hundred and thirty six) votes, the share of votes is 26.13 percent of the total votes.

(number (units) of securities subject of the tender offer and their share in the offeree company authorized capital (share capital in the case of a bank) and the number of votes (%))

7. During the tender offer implementation period the acquiring persons were offered with 540 813 (five hundred and forty thousand eight hundred and thirteen) ordinary registered shares in Vilniaus baldai, AB, with par value 4 litas, ISIN code LT0000104267, and this amount made 13.9 percent in the share capital of Vilniaus baldai, AB. In accordance with the tender offer circular conditions the shares were acquired in the following proportion:

- Invalda LT, AB acquired 235 093 (two hundred and thirty five thousand ninety three) shares in Vilniaus baldai, AB, ISIN code LT0000104267, and 235 093 (two hundred and thirty five thousand ninety three) votes in the general meeting of shareholders of Vilniaus baldai, AB. The acquired amount makes 6.05 percent in the share capital of Vilniaus baldai, AB and 6.05 percent of votes. After the tender offer implementation Invalda LT, AB owns 1 764 405 shares in Vilniaus baldai, AB and 1 764 405 votes in the Company's general meeting of shareholders and this makes 45.40 percent from the total amount of shares and votes.

- Invalda privatus kapitalas, AB acquired 305 720 (three hundred and five thousand seven hundred and twenty) shares in Vilniaus baldai, AB, ISIN code LT0000104267, and 305 720 (three hundred and five thousand seven hundred and twenty) votes in the general meeting of shareholders of Vilniaus baldai, AB. The acquired amount makes 7.87 percent in the share capital of Vilniaus baldai, AB and 7.87 percent of votes. After implementation of the tender offer Invalda privatus kapitalas, AB owns 1 579 803 shares in the Company and 1 579 803 votes in its general meeting of shareholders and it makes 40.65 percent from the total amount of shares and votes.

(number (units) of acquired securities of the offeree company by ISIN codes and their share in the offeree company's authorized capital (share capital in the case of a bank) and the number of votes (%))

In accordance with the agreement Invalda LT, AB represents the offerors and provides the documents in their name.

Darius Šulnis
President of Invalda LT, AB
August 1, 2013

