

WHO WE ARE

Invalda INVL is the **leading Baltic** asset management group with an open approach, which grows and develops, and creates well-being for people through its activities.

Invalda INVL, founded in **1991**, is a pioneer in private equity management in the Baltic States.

For **30** years Invalda INVL has been listed on Nasdaq Baltic, with its share price increasing more than 300 times.

INVALDA INVL 30/09/2025

€222m
Net Asset Value

€13.9m
Profit

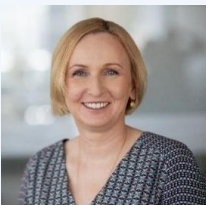
€279.8m
Capitalisation

EXECUTIVES*

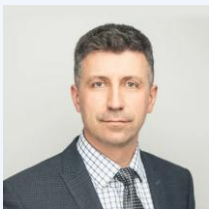
Board members of Invalda INVL, INVL Asset Management, INVL Family Office, CEO's of these companies and CFO. Part of them are members of the Business Development Committee of Invalda INVL.



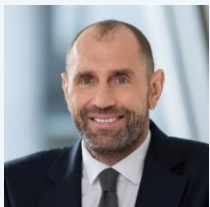
Alvydas Banys



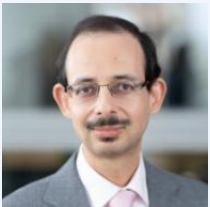
Indrė Mišeikytė



Tomas Bubinas



Darius Šulnis



Raimondas Rajeckas



Vytautas Plunksnis



Andrej Cyba



Asta Jovaišienė



Andrius Načajus

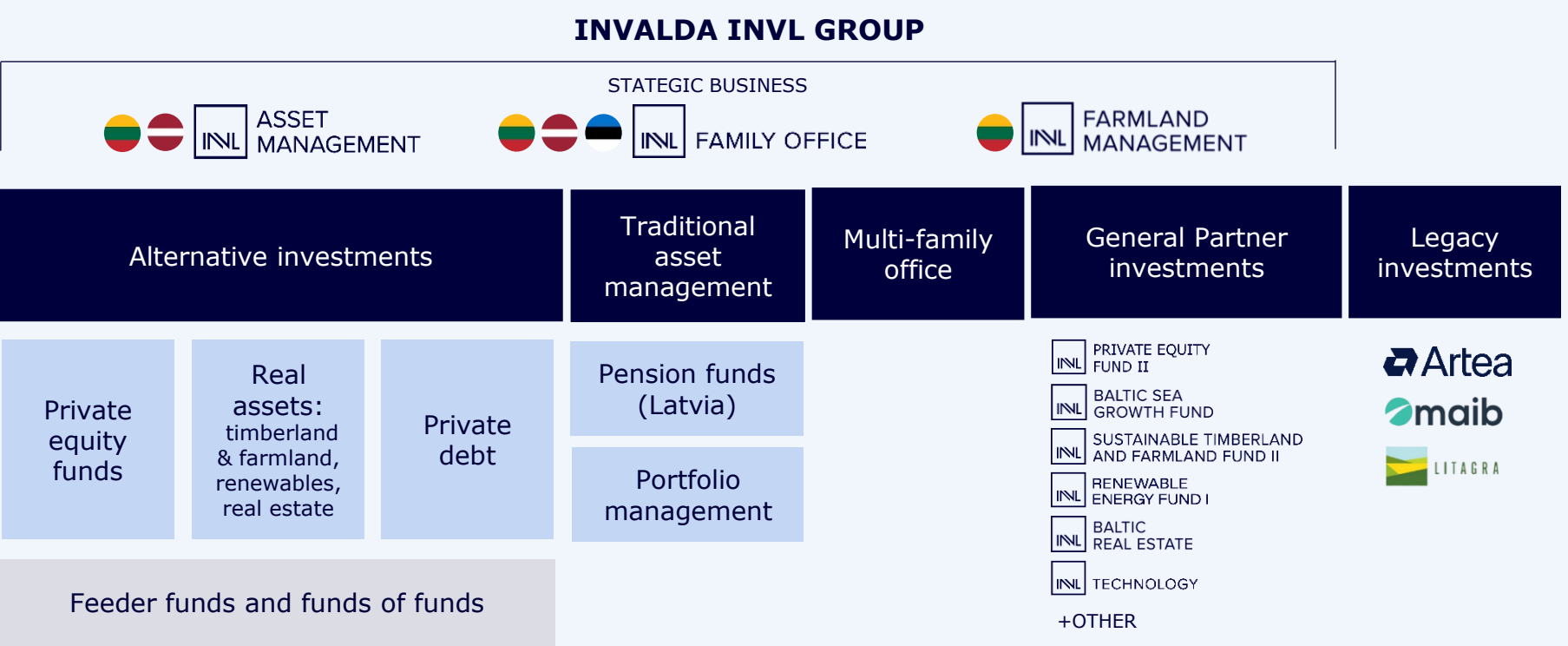


Andrejs Martinovs

*Our team is larger than what fits on a single slide!
Explore www.invl.com & www.invlseimosbiuras.com to meet the rest of our professionals.

64 investment professionals
of whom 31 have significant experience

~150
Employees in the group



STRATEGIC BUSINESS

>€2b
+25.5%YoY
AuM 30/09/2025

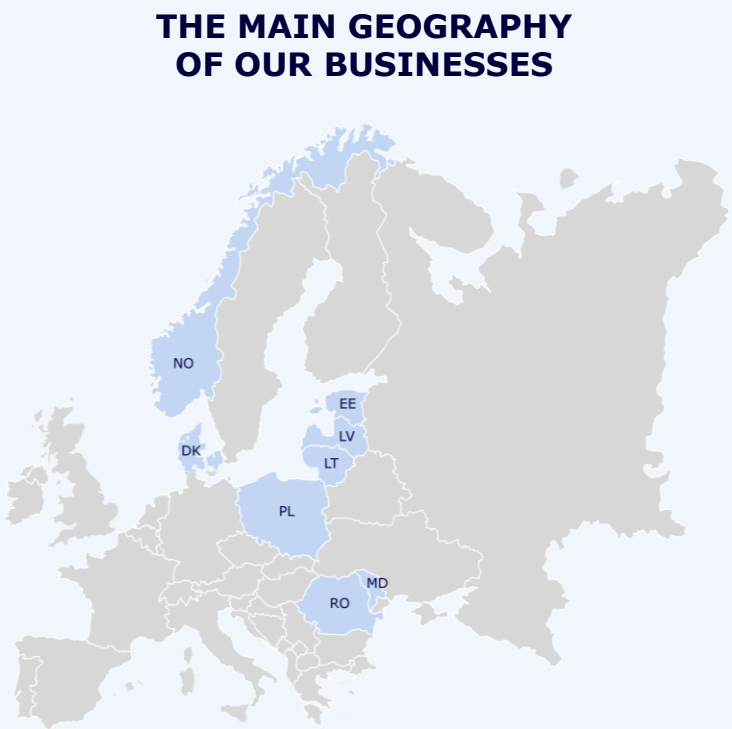
€18.2m
Earned for clients
in 9 months of 2025

Key metrics of portfolio companies of **private equity funds**, trailing 12 months ended 30/09/2025

Revenue >€1b

Normalised EBITDA >€250m

Employees >9,000



MAIN ARTICLES OF PROFIT & LOSS STATEMENT			
€ thousand	9M 2025	9M 2024	Δ
Revenue from strategic business	13,723	9,053	4,670
Profit from strategic business (including net changes in fair value)	2,241	13,931	-11,690
Profit from other investments	11,587	12,380	-793
Operating profit	14,378	26,713	-12,335
Net profit (Group & Company)	13,884	25,788	-11,904

NET ASSET VALUE BREAKDOWN			
€ thousand	30/09/2025	30/09/2024	Δ
Investments	231,490	215,431	16,059
Cash & cash equivalents	6,506	926	5,580
Other assets	687	2,880	-2,193
Total assets	238,683	219,237	19,446
Total liabilities	-16,695	-16,756	61
NET ASSET VALUE	221,988	202,481	19,507
NET ASSET VALUE PER SHARE	18.41	16.85	1.56

INVESTMENTS' BREAKDOWN						
Company or investment group	Votes (%) or investments included		Value, € million		Profit (loss) from investment, € million	
	30/09/'25	30/09/'24	30/09/'25	30/09/'24	9M 2025	9M 2024
Investments into strategic business	Core companies of strategic business (100%)		8.8*	5.7*	2.2	13.9
	General Partner investments		67.1	71.4		
Artea Bank	19.94%	19.93%	104.1	95.3	5.0	10.0
maib	7.45%	7.45%	24.0	23.8	4.0	4.4
Litagra	48.81%	48.81%	26.9	18.3	4.0	-1.0

* equity method

FINANCIAL RATIOS		
	30/09/2025	30/09/2024
Return on Equity (ROE), trailing 12 months, %	15.3	40.2
Debt – equity ratio	0.09	0.09
Earnings per share (EPS), EUR	1.15	2.14
Price to Book (P/B)	1.26	0.85

